



**GLOBAL HEMP GROUP**

A HEALTHIER FUTURE THROUGH SUSTAINABLE BUSINESS STRATEGIES

**CSE: GHG    FF: GHG    OTC: GBHPF**

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## **Global Hemp Group Announces Appointment of Geoffrey Baker to the Board of Directors and MCTO Update**

Vancouver, BC -- (March 26, 2025) -- **GLOBAL HEMP GROUP INC.** (“GHG” or the “Company”) ([CSE: GHG](#) / [OTCQB: GBHPF](#) / [FRANKFURT: GHG](#)) is pleased to announce the appointment of Geoffrey Baker to the Board of Directors of the Company.

Mr. Baker brings a wealth of experience in natural resources and finance to our Board. He is currently a director at Tim Trading Limited, a UAE consultancy in the oil and gas sector. As Manager of Inch Black Gold Funds, he received the Investors Choice Swiss Fund Manager of the Year Award. Previously, he spent 12 years as a licensed broker at Refco, Inc., and holds a bachelor's degree from the University of Windsor, Ontario.

“We warmly welcome Geoff to our Board. His extensive experience and connections in finance will be invaluable as we advance our business initiatives,” said Curt Huber, President of Global Hemp Group.

### **MCTO Update**

The Company is providing an update regarding the Management Cease Trade Order (MCTO) issued by the British Columbia Securities Commission (BCSC) on January 29, 2025. This notice is in accordance with National Policy 12-203 – Management Cease Trade Orders (NP 12-203). The MCTO restricts the Company’s Officers, Board members, and Insiders from trading in the Company’s securities, while allowing other shareholders, including the public, to continue trading.

As of today, the Company is actively working to finalize its audited annual financial statements for the year ending September 30, 2024, along with the management discussion and analysis and related CEO and CFO certificates, which were due by January 28, 2024. The Company aims to complete these filings in compliance with the statutory requirements and will make every effort to meet the required timelines.

The MCTO remains in effect until the Company files the Required Documents and the BCSC’s Executive Director has revoked the MCTO. The Company confirms that since the date of the Default Announcement, other than as described above: (a) there has been no material change to the information set out in the Default Announcement that has not been generally disclosed; (b) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that it will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains delayed.

### **About Global Hemp Group Inc.**

Global Hemp Group Inc. (CSE: GHG / OTC: GBHPF / FRANKFURT: GHG) is focused on two key business segments - Industrial Hemp and Health & Wellness (Biopharma). The Industrial Hemp division’s primary focus lies in the environmental uses of hemp for construction and hemp for sustainable bio-energy sources, both contributing to a carbon-negative footprint. The Health and Wellness Division is focused on

the acquisition of exclusive licensing of patents and IP. The Company's R&D Division, lead by Prof. Víctor M. Castaño, a prominent figure in applied science and technology from the National Autonomous University of Mexico, focuses on GHG's broader strategy to leverage the growing opportunities in the industrial hemp sector.

**For Further Information Contact Global Hemp Group**

**Investor Relations**

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***Cautionary Note Regarding Forward Looking Statements***

*Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Global Hemp Group Inc., including, but not limited to the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, the availability of future financing and exploration risk, the legality of cannabis and hemp. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Except as required by law, Global Hemp Group Inc. disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*