



## In Memorium

**Toronto, Ontario – March 26, 2025 – CUPANI Metals Corporation** (“CUPANI” or the “Company”) (CSE: CUPA) announces with great sadness that Mr. Douglas MacQuarrie, a valued member of board of directors of the Company, passed away last week.

Mr. MacQuarrie was an experienced and successful exploration geologist, director and business executive. Following his graduation from the University of British Columbia in 1975, Mr. MacQuarrie served as an exploration geologist, a profession which channeled his passions since age 17, building several companies, including PMI Gold, Goknet Mining, Asante Gold and Cupani Metals. He passed while surrounded by family and his departure stole humour and wisdom from longtime friends worldwide, especially those in Whistler and Ghana. His contributions and knowledge will be missed by the entire team at CUPANI, and we extend our deepest condolences to his family.

With immediate effect, Mr. MacQuarrie’s exploration and geologic management contributions to the Company will be performed by his long-term consulting collaborator Kim A.A. Hein, BSc.(Hons), PhD. Kim has agreed to serve as independent director of the Company. Kim has greater than 35 years of experience in the fields of minerals exploration and mining, research and development, management, and geoscience education. She has specialised in applied structural geology as relevant to mineral exploration and mining.

Kim is a graduate of the University of Adelaide (Australia) with a Bachelor of Science (Hons) in Economic Geology and was the 1989 recipient of the Ralph Tate Medal for Geology, the 1989 Homestake Prize for Economic Geology. She gained a PhD from the University of Tasmania (Australia) in 1995. [A more comprehensive biography is linked here.](#)

Company CEO Brian Bosse wrote “As his friend and business partner I am thankful for the years Douglas spent pushing Cupani forward. From today the company will thrive and succeed standing upon the claim blocks and exploration algorithms he built. I just wish he could have reached our fabulous future. His warmth made our company a family.”

Through direct and indirect holdings, the estate of Mr. MacQuarrie remains and intends to remain an important shareholder of the Company.

## **About CUPANI**

CUPANI Metals Corp. provides shareholders with long-term capital growth exposure by investing in mineral exploration properties and other assets. The Company is listed on the CSE under the symbol "CUPA". To learn more about the Company please visit <http://www.CUPANImetals.com>

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## **Forward-Looking Information**

**Forward-Looking Statement (Safe Harbor Statement):** This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks, many of which are beyond the Company's ability to control or predict. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, conditions in the equity financing markets, stock market volatility, unquantifiable risks related to government actions and interventions, the termination of any agreement, changes in laws or permitting requirements, failure to obtain necessary regulatory approvals as well as those risks identified in the Company's annual Management Discussion & Analysis. Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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