

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Issuer

Tenet Fintech Group Inc. (the “**Issuer**”)
82 Richmond St. E., Suite 305
Toronto, ON. M5C 1P1

2. Date of Material Change

July 21, 2024

3. News Release

A news release was disseminated on July 22, 2024 through Newsfile Corp. and a copy of the news release has been filed under the Issuer’s SEDAR profile at www.sedarplus.ca.

4. Summary of Material Change

On July 21, 2024, the Issuer entered into a credit facility agreement to borrow up to \$5,000,000 over a 12 month period.

5. Full Description of Material Change

On July 21, 2024, the Issuer entered into a credit facility agreement with Petiana Capital Inc. (“PCI”) to borrow up to \$5,000,000 over a 12 month period. The credit facility agreement between the Issuer and PCI allows the Issuer to drawdown up to \$5,000,000 over a twelve-month period by sending drawdown notices to PCI (the “Credit Facility”). No drawdown notice can exceed \$500,000 and there must be at least five business days between each drawdown notice. The Issuer will pay PCI interest at an annual rate of 10% on any amount drawn from the Credit Facility and will have up to twenty-four months from the date of the drawdown notice to repay the amount advanced by PCI. For each dollar advanced by PCI under the terms of the agreement, PCI will receive one warrant to purchase one common share of the Issuer at the greater of \$0.25 or the price that represents a 25% premium to the Issuer’s share price at the time of issuance of the drawdown notice. The Credit Facility is guaranteed by assets pledged by some shareholders of the Issuer in a separate collateral agreement between PCI and the shareholders.

The Issuer plans to use the funds available to it from the Credit Facility to: 1) help market the Cubeler Business Hub following the launch of its networking and advertising modules, which will make more data available for its ie-Pulse industrial index offering; 2) complete the ie-Pulse platform; and 3) launch the ie-Pulse marketing campaign to have the first data plans sold prior to the end of 2024.

Related Party Transaction Disclosure

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For more information, contact Johnson Joseph, President and CEO, at 514-340-7775 ext.: 501 or investors@tenetfintech.com.

9. Date of Report

March 6, 2025.