

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Tenet Fintech Group Inc. (the "Issuer" or the "Company")
82 Richmond St. E., Suite 305
Toronto, ON. M5C 1P1

2. Date of Material Change

December 20, 2024

3. News Release

A news release was disseminated on December 21, 2024, through Newsfile Corp. and can be accessed under the Issuer's SEDAR+ profile at www.sedarplus.ca.

4. Summary of Material Change

On December 20, 2024 the Company was notified that l'Autorité des marchés financiers (the "AMF") had made public that it had filed charges against the Company's CEO, Johnson Joseph, stemming from an investigation that began in December 2021 into the possible market manipulation of the Company's securities from April 2020 to November 2021.

5. Full Description of Material Change

The Company announced on December 21, 2024, that it was notified that the AMF had filed charges against the Company's CEO, Johnson Joseph, stemming from an investigation that began in December 2021 into the possible market manipulation of the Company's securities from April 2020 to November 2021.

If found guilty of the charges filed against him, Mr. Joseph could be fined and prevented from serving as an officer and director of Tenet. Mr. Joseph continues to have the support of the Company's Board of Directors and denies any wrongdoing. Mr. Joseph reiterated that he has always acted with integrity and in the best interest of the Company and its shareholders. Mr. Joseph has retained counsel to address the charges filed against him and plans to fight them vigorously. Mr. Joseph stated that he would make no further comments while the matter was before the courts except to say that he looked forward to the opportunity to present his version of the alleged events and to help bring a resolution to the matter as quickly as possible.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

7. Omitted Information

No information has been omitted on the basis that it is confidential information.

8. Executive Officer

For more information, contact Jean Landreville, Chief Financial Officer at (514) 340-7775 ext.: 502.

9. Date of Report

December 23, 2024