

# Tenet Appoints Liang Qiu as Head of Global Development for its Business Hub

Toronto, Ontario--(Newsfile Corp. - October 25, 2024) - Tenet Fintech Group Inc. (CSE: PKK) (OTC Pink: PKKFF) ("Tenet" or the "Company"), an innovative analytics service provider, owner and operator of the Cubeler® Business Hub, today announced that it has appointed Liang Qiu to head the global development of the Business Hub.

Tenet recently launched beta versions of the Business Hub's advertising and networking modules in Canada and has been collecting feedback to improve some of the modules' functionalities before a widescale deployment of the new modules in Canada planned for November 2024. With the arrival of the networking module, which is meant to allow Business Hub members to post messages and communicate with one another, the Company's Chinese and Canadian development teams have begun collaborating to ensure a seamless integration of the networking functionalities on both platforms to allow Chinese and Canadian business owners to communicate with each other and explore business opportunities. Given his background as a software engineer and his experience running Tenet's Chinese operations for the past seven years, the Company believes Mr. Qiu to be the best person to help transition the Business Hub from being two separate platforms into a single global business development network for small and medium sized business owners. While he will retain his functions as the CEO of Tenet's Chinese operations, Mr. Qiu will now work closely with the Company's Chief Technology Officer, Claude Theroux, to not only help bring Chinese and Canadian SMEs together, but also ensure that the new global Business Hub is able to quickly welcome members from other parts of the world, beginning with U.S. based small and medium sized business owners following the large-scale deployment in Canada in the fourth quarter of 2024. The plan is for Mr. Qiu to work with the product and development teams on platform features and elements such as data regulations in China, while Mr. Theroux will focus on the platform's overall infrastructure, scalability and security as it continues to expand to other markets.

"I couldn't be more excited for this new role," commented Mr. Qiu. "When we first launched the Business Hub in China several years ago, the vision was always to have it eventually operate as a global hub that would connect entrepreneurs from different parts of the world. Now that we're about to bring the networking functionality to the platform to allow that to happen, the vision is now coming into focus. I think we will soon start to get a true sense of the potential impact of the Business Hub on small and medium sized businesses first in China and Canada and eventually around the globe."

## About Tenet Fintech Group Inc.:

Tenet Fintech Group Inc. is the parent company of a group of innovative financial technology (Fintech) and artificial intelligence (AI) companies. All references to Tenet in this news release, unless explicitly specified, include Tenet and all its subsidiaries. Tenet's subsidiaries offer various analytics and AI-based products and services to businesses, capital markets professionals, government agencies and financial institutions either through or leveraging data gathered by the Cubeler® Business Hub, a global ecosystem where analytics and AI are used to create opportunities and facilitate B2B transactions among its members. Please visit our website at: <https://www.tenetfintech.com/>.

**For more information, please contact:**

### Tenet Fintech Group Inc.

Mayco Quiroz, Chief Operating Officer

514-340-7775 ext.: 510

[investors@tenetfintech.com](mailto:investors@tenetfintech.com)

**CHF Capital Markets**

Cathy Hume, CEO  
416-868-1079 ext.: 251  
[cathy@chfir.com](mailto:cathy@chfir.com)

**Follow Tenet Fintech Group Inc. on social media:**

X: [@Tenet\\_Fintech](#)  
Facebook: [@Tenet](#)  
LinkedIn: [Tenet](#)  
YouTube: [Tenet Fintech](#)

**Forward-Looking information**

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors which may cause actual results, performance or achievements of Tenet to be materially different from the outlook or any future results, performance or achievements implied by such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Important risk factors that could affect the forward-looking statements in this news release include, but are not limited to, holding company with significant operations in China; general economic and business conditions, including factors impacting the Company's business in China such as pandemics and COVID-19; legislative and/or regulatory developments; Global Financial conditions, repatriation of profits or transfer of funds from China to Canada, operations in foreign jurisdictions and possible exposure to corruption, bribery or civil unrest; actions by regulators; uncertainties of investigations, proceedings or other types of claims and litigation; timing and completion of capital programs; liquidity and capital resources, negative operating cash flow and additional funding, dilution from further financing; financial performance and timing of capital; and other risks detailed from time to time in reports filed by Tenet with securities regulators in Canada. Reference should also be made to Management's Discussion and Analysis (MD&A) in Tenet's annual and interim reports, Annual Information Form, filed with Canadian securities regulators and available via the System for Electronic Document Analysis and Retrieval (SEDAR+) under Tenet's profile at [www.sedarplus.ca](http://www.sedarplus.ca), for a description of major risk factors relating to Tenet. Although Tenet has attempted to identify certain factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements reflect information as of the date on which they are made. The Company assumes no obligation to update or revise forward-looking statements to reflect future events, changes in circumstances, or changes in beliefs, unless required by applicable securities laws. In the event the Company does update any forward-looking statement, no inference should be made that the Company will make additional updates with respect to that statement, related matters, or any other forward-looking statement.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



To view the source version of this press release, please visit  
<https://www.newsfilecorp.com/release/227777>