Tenet Enters into Strategic Alliance Agreement with the Canadian Chamber of Commerce's SME Institute

Toronto, Ontario--(Newsfile Corp. - October 12, 2023) - Tenet Fintech Group Inc. (CSE: PKK) (OTC PINK: PKKFF) ("Tenet" or the "Company"), an innovative analytics service provider and operator of the Cubeler® Business Hub ("Cubeler"), is pleased to announce that it has signed a strategic alliance agreement with the Canadian Chamber of Commerce's ("CCC") SME Institute as a provider of value added products and services that SMEs can use to grow their businesses.

The SME Institute (<u>https://www.smeinstitute.ca</u>) was launched by the CCC to serve as a one-stop shop where businesses can find access to products and to services that are meant to help Canadian businesses prosper. It is a community of partners, mentors and peers who are committed to the collective success of Canadian SMEs.

Cubeler is prominently featured in the Marketplace section (<u>https://www.smeinstitute.ca/marketplace</u>) of the SME Institute's website, which serves as a directory and a gateway to recommended SME-focused offerings, such as those offered by Cubeler. Those visiting the Marketplace are now able to simply click on the provided link to visit the Cubeler website and register to become members of the platform. The Cubeler® Business Hub (<u>https://www.cubeler.com</u>) is an ecosystem built specifically for the benefit of SMEs. It offers products and services that are complementary to those offered by the SME Institute that business owners can access and use to help their businesses grow.

"We are proud to announce this important alliance with the CCC, which gives Cubeler the opportunity to have a prominent and privileged presence within the SME Institute," said Marc Pearson, VP, Global Channels and Alliances, at Cubeler. "We spent the past year cultivating our relationship with the CCC, which currently represents more than 400 chambers of commerce, 100 association members and more than 200,000 businesses from all sectors of the economy and from every part of the country. We believe today's announcement to be a big win for all Canadian SMEs and look forward to working closely with Canada's largest business network for the benefit of our collective members," added Mr. Pearson.

The Canadian Chamber of Commerce (https://www.chamber.ca), is the undisputed champion and catalyst for the future of business success in Canada. From working with government on economy-friendly policy to providing services that inform commerce and enable trade, it gives each of its members insight into markets, competitors and trends, influence over the decisions and policies that drive business success and impact on business and economic performance.

"We are thrilled to include Cubeler in our network of partners at the Canadian Chamber of Commerce's SME Institute. Our mission is to equip Canadian SMEs with the tools, resources, and support they need to successfully adapt, grow and thrive," expressed Priya Pandey, Executive Director of the SME Institute. "Cubeler's products and services will be a valuable addition to our marketplace platform, allowing us to work together and provide SMEs with the essential resources they need to succeed," added Mr. Pandey.

About Tenet Fintech Group Inc.:

Tenet Fintech Group Inc. is the parent company of a group of innovative financial technology (Fintech) and artificial intelligence (AI) companies. All references to Tenet in this news release, unless explicitly specified, includes Tenet and all its subsidiaries. Tenet's subsidiaries provide various analytics and AI-based services to businesses and financial institutions through the Cubeler® Business Hub, a global ecosystem where analytics and AI are used to create opportunities and facilitate B2B transactions among its members. Please visit our website at: https://www.tenetfintech.com/.

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Forward-looking information

Certain statements included in this press release constitute "forward-looking statements" under Canadian securities law, including statements in respect to the future operations and investments of and in the Company and any statements based on management's assessment and assumptions and publicly available information with respect to the Company. By their nature, forward-looking statements involve risks, uncertainties and assumptions. The Company cautions that its plans and assumptions may not materialize and that current economic conditions render such assumptions, although reasonable at the time they were made, subject to greater uncertainty. Forward-looking statements may be identified by the use of terminology such as "believes," "expects," "anticipates," "assumes," "outlook," "plans," "targets", or other similar words. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different from the outlook or any future results, performance or achievements implied by such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Important risk factors that could affect the forwardlooking statements in this news release include, but are not limited to, holding company with significant operations in China; general economic and business conditions, including factors impacting the Company's business in China such as pandemics (ex.: COVID-19); legislative and/or regulatory developments; global financial conditions, repatriation of profits or transfer of funds from China to Canada, operations in foreign jurisdictions and possible exposure to corruption, bribery or civil unrest; actions by regulators; uncertainties of investigations, proceedings or other types of claims and litigation; timing and completion of capital programs; liquidity and capital resources, negative operating cash flow and additional funding, dilution from further financing; financial performance and timing of capital; and other risks detailed from time to time in reports filed by the Company with securities regulators in Canada, the United States or other jurisdictions. We refer potential investors to the "Risks and Uncertainties" section of the Company's MD&A. The reader is cautioned to consider these and other risks and uncertainties carefully and not to put undue reliance on forward-looking information.

Forward-looking statements reflect information as of the date on which they are made. The Company assumes no obligation to update or revise forward-looking statements to reflect future events, changes in circumstances, or changes in beliefs, unless required by applicable securities laws. In the event the Company does update any forward-looking statement, no inference should be made that the Company will make additional updates with respect to that statement, related matters, or any other forward-looking

statement.



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