

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION
ANNOUNCES ITS
2020 SECOND QUARTER RESULTS

Vaughan, Ontario May 27, 2020

Consolidated HCI Holdings Corporation today announced its fiscal 2020 second quarter results.

	3 months ended March 31		6 months ended March 31	
	2020	2019	2020	2019
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(\$000's except earnings per share)				
Revenue	\$1	\$2	\$1	\$5
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Net loss for the period	\$(81)	\$(118)	\$(144)	\$(234)
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Loss per share	\$(0.004)	\$(0.006)	\$(0.007)	\$(0.011)
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Net earnings for the first six months of 2019 include a \$29 cost sharing recovery from a prior year land development project.

Management and the Board of Directors continue to consider options as to the Company's future as the Company had discontinued and divested substantially all of its operations, and had ceased to be actively engaged in any ongoing business in 2017.

Consolidated HCI Holdings Corporation is an Ontario-based company that trades on the NEX board under the symbol "CXA.H"

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