PRESS RELEASE CONSOLIDATED HCI HOLDINGS CORPORATION ANNOUNCES ITS 2019 THIRD QUARTER RESULTS

Concord, Ontario, August 7, 2019

Consolidated HCI Holdings Corporation today announced its fiscal 2019 third quarter results.

	3 months ended June 30		9 months ended June 30	
	2019	2018	2019	2018
(\$000's except earnings per share)				
Revenue	\$ -	\$22	\$5	\$59
Net loss for the period	\$(63)	\$ (74)	\$(297)	\$(278)
Loss per share	\$(0.003)	\$ (0.004)	\$(0.014)	\$(0.014)

Net earnings for the nine months of 2019 include a \$29 cost sharing recovery from a prior year land development project.

Net earnings for the first nine months of 2018 include foreign exchange gains of \$110 and \$56 of cost recoveries from the Company's house building co-tenancies which were wound up in the third quarter.

With the sale of its investment properties on June 30, 2017, as previously reported, the Company discontinued and divested a substantial portion of its operations and has ceased to be actively engaged in ongoing business.

Consolidated HCI Holdings Corporation is an Ontario-based company that trades on the TSX Venture Exchange (NEX) under the symbol "CXA.H"

For further information please contact Mr. Arnold J. Resnick, CPA, CA Chief Financial Officer 905-669-3685