

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION
ANNOUNCES ITS
2018 THIRD QUARTER RESULTS

Woodbridge, Ontario, August 14, 2018

Consolidated HCI Holdings Corporation today announced its fiscal 2018 third quarter results.

	3 months ended		9 months ended	
	June 30		June 30	
	2018	2017	2018	2017
(\$000's except earnings per share)				
Revenue	\$22	\$264	\$59	\$943
Net earnings (loss) for the period	\$(74)	\$ 1,705	\$(278)	\$2,181
Earnings (loss) per share	\$ -	\$ 0.09	\$(0.01)	\$0.11

Net earnings for the first nine months of 2018 include foreign exchange gains of \$110 and \$56 of cost recoveries from the Company's house building co-tenancies which were wound up in the third quarter.

Net earnings for the first nine months of 2017 include a \$1,814 gain on the sale of a marketable security investment, rental revenue from the Company's investment properties of \$864 and fair value gains on those investment properties of \$793. As previously reported, the investment properties were sold on June 30, 2017.

With the sale of its investment properties in 2017, the Company discontinued and divested a substantial portion of its operations and ceased to be actively engaged in ongoing business.

Consolidated HCI Holdings Corporation is an Ontario-based company that trades on the TSX Venture Exchange (NEX) under the symbol "CXA.H"

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