

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION
ANNOUNCES ITS
2018 SECOND QUARTER RESULTS

Woodbridge, Ontario, May 23, 2018

Consolidated HCI Holdings Corporation today announced its fiscal 2018 second quarter results.

	3 months ended March 31		6 months ended March 31	
	2018	2017	2018	2017
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(\$000's except earnings per share)				
Revenue	\$18	\$365	\$37	\$679
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Net earnings (loss) for the period	\$(70)	\$(368)	\$(204)	\$476
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Earnings (loss) per share	\$ -	\$(0.02)	\$(0.01)	\$0.02
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Net earnings for the first six months of 2018 include foreign exchange gains of \$110.

Net earnings for the first six months of 2017 include rental revenue from the Company's investment properties of \$629 and fair value gains on those investment properties of \$909. As previously reported, the investment properties were sold on June 30, 2017.

With the sale of its investment properties in 2017, the Company discontinued and divested a substantial portion of its operations and ceased to be actively engaged in ongoing business.

Consolidated HCI Holdings Corporation is an Ontario-based company that trades on the NEX board under the symbol "CXA.H"

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