PRESS RELEASE CONSOLIDATED HCI HOLDINGS CORPORATION ANNOUNCES ITS 2018 FIRST QUARTER RESULTS

Woodbridge, Ontario, February 23, 2018

Consolidated HCI Holdings Corporation today announced its fiscal 2018 first quarter results.

	3 months ended	
	December 31	
	2017	2016
(\$000's except earnings per share)		
Revenue	\$19	\$314
Net earnings (loss) for the period	\$(134)	\$844
Earnings (loss) per share	\$(0.01)	\$0.04

Net earnings for the first three months of 2016 include rental revenue from the Company's investment properties of \$287 and fair value gains on these investment properties of \$1,027. As previously reported, these investment properties were sold on June 30, 2017.

With the sale of its investment properties, the Company discontinued and divested a substantial portion of its operations and has ceased to be actively engaged in ongoing business.

Consolidated HCI Holdings Corporation is an Ontario-based company that trades on the NEX board under the symbol "CXA.H"

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