

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION SHAREHOLDERS
TO RECEIVE SPECIAL CASH DIVIDEND OF \$0.80 PER SHARE

Woodbridge, Ontario, August 23, 2017

CONSOLIDATED HCI HOLDINGS CORPORATION (TSX:CXA.B) announced today the declaration of a special cash dividend of Cdn.\$0.80 per Class B Share. Shareholders of record at the close of business on September 8, 2017 ("Distribution Record Date") will be entitled to receive payment of the dividend on September 15, 2017 (the "Payment Date"). This dividend will be an "eligible dividend" for Canadian income tax purposes and the payment is subject to no conditions. In accordance with the applicable rules of the Toronto Stock Exchange ("TSX"), the "due bill" trading procedures of the TSX will apply to the distribution. The shares of the Company will trade on a "due bill" basis from one trading day prior to the Distribution Record Date (i.e. September 7, 2017) to the Payment Date inclusively (the "due bill period"). Any trades that are executed on the TSX during the due bill period will be identified to ensure purchasers of the shares receive the entitlement to the distribution.

The shares will commence trading on an ex-dividend basis on September 18, 2017, as of which date purchasers of shares will no longer have an attaching entitlement to the dividend. The due bill redemption date will be September 19, 2017.

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on the Toronto Stock Exchange under the symbol "CXA.B".

For further information contact:
Mr. Arnold J. Resnick
905-851-7741 (106)