

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION
ANNOUNCES ITS
2011 SECOND QUARTER RESULTS

Woodbridge, Ontario, May 12, 2011

Consolidated HCI Holdings Corporation today announced its fiscal 2011 second quarter results. The results, segregating discontinued operations as a result of a previously announced and now completed asset sale, are as follows:

	3 months ended March 31 2011 2010 (\$000's)		6 months ended March 31 2011 2010 (\$000's)	
Continuing operations				
Revenue	\$4,008	\$4,507	\$8,468	\$10,394
Net earnings for the period from continuing operations	\$311	\$445	\$ 1,000	\$1,254
Earnings for the period from discontinued operations, net of income taxes	2,914	51	2,968	101
Net earnings for the period	\$3,225	\$496	\$3,968	\$1,355
Earnings per share from:				
Continuing operations	\$0.02	\$0.02	\$0.05	\$0.07
Discontinued operations	0.14	-	0.14	-
	\$0.16	\$0.02	\$0.19	\$0.07

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on The Toronto Stock Exchange under the symbol "CXA.B"

For further information please contact
Mr. Arnold J. Resnick, CFO
905-851-7741 (106)