

**PRESS RELEASE**  
**CONSOLIDATED HCI HOLDINGS CORPORATION**  
**ANNOUNCES ITS**  
**2011 FIRST QUARTER RESULTS**

---

Woodbridge, Ontario, February 11, 2011

Consolidated HCI Holdings Corporation today announced its fiscal 2011 first quarter results. The results, segregating discontinued operations as a result of previously announced and now completed asset sales, are as follows:

	3 months ended December 31	
	2010	2009
	<hr/> (\$000's)	
Continuing operations		
Revenue	<hr/> \$4,460	<hr/> \$5,965
Net earnings for the period from continuing operations	\$ 689	\$ 809
Net earnings for the period from discontinued operations	54	50
Net earnings for the period	<hr/> \$ 743	<hr/> \$ 859
Earnings per share from:		
Continuing operations	\$ 0.03	\$ 0.04
Discontinued operations	0.00	0.00
	<hr/> \$ 0.03	<hr/> \$ 0.04

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on The Toronto Stock Exchange under the symbol "CXA.B"

For further information please contact  
Mr. Arnold J. Resnick  
905-851-7741 (106)