## PRESS RELEASE CONSOLIDATED HCI HOLDINGS CORPORATION ANNOUNCES ITS 2014 SECOND QUARTER RESULTS

Woodbridge, Ontario, May 12, 2014

Consolidated HCI Holdings Corporation today announced its fiscal 2014 second quarter results.

	3 months ended March 31		6 months ended March 31	
	2014	2013	2014	2013
(\$000's except earnings per share)				
Revenue	\$383	\$782	\$1,148	\$1,465
Net earnings for the period	\$ 65	\$6,061	\$400	\$6,135
Earnings per share	\$ -	\$0.30	\$0.02	\$0.30

Net earnings for the six months ended March 31, 2013 includes \$5,780 or \$0.28 per share of income tax recovery in the second quarter of 2013 resulting from the reversal of income tax provisions no longer considered necessary.

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on The Toronto Stock Exchange under the symbol "CXA.B"

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