

**PRESS RELEASE**

**CONSOLIDATED HCI HOLDINGS CORPORATION SHAREHOLDERS  
TO RECEIVE SPECIAL DIVIDEND OF \$0.75 PER SHARE**

Woodbridge, Ontario, February 13, 2012 - Consolidated HCI Holdings Corporation (TSX:CXA.B) announced today the declaration of a special dividend of Cdn.\$0.75 per Class B Share. Shareholders of record at the close of business on February 23, 2012 will be entitled to receive payment of the dividend on March 5, 2012. This dividend will be an “eligible dividend” to Canadian resident individuals.

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on The Toronto Stock Exchange under the symbol “CXA.B”

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