

PRESS RELEASE
CONSOLIDATED HCI HOLDINGS CORPORATION
ANNOUNCES ITS
2011 ANNUAL AND FOURTH QUARTER RESULTS

Woodbridge, Ontario, December 14, 2011

Consolidated HCI Holdings Corporation (the “Company”) today announced its annual and fourth quarter results for fiscal 2011. The results, segregating discontinued operations as a result of previously announced and now completed asset sales are as follows:

	3 months ended September 30		12 months ended September 30	
	2011	2010	2011	2010
	(\$000's)		(\$000's)	
Continuing operations				
Revenue	\$2,445	\$3,099	\$13,843	\$18,337
Net earnings for the year from continuing operations	\$94	\$2,374	\$3,051	\$ 4,012
Earnings (loss) for the year from discontinued operations, net of income taxes	(15)	50	2,446	201
Net earnings for the year	\$79	\$2,424	\$5,497	\$4,213
Earnings per share from:				
Continuing operations	\$ -	\$0.12	\$0.15	\$0.20
Discontinued operations	-	-	0.12	-
	\$0.00	\$0.12	\$0.27	\$0.20

Consolidated HCI Holdings Corporation is an Ontario-based real estate and development company that trades on The Toronto Stock Exchange under the symbol “CXA.B”

For further information please contact
Mr. Arnold J. Resnick, CFO
905-851-7741 (106)