

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Rocky Shore Gold Ltd. (formerly Hemlo Explorers Inc.) ("**Rocky Shore**" or the "**Company**")
141 Adelaide Street West
Suite 301
Toronto, Ontario
M5H 3L5

Item 2 Date of Material Changes

February 1, 2025 and February 10, 2025.

Item 3 News Release

A news release was issued by the Company on February 3, 2025 through the facilities of GlobeNewswire and subsequently filed on SEDAR+.

Item 4 Summary of Material Changes

On February 3, 2025, Rocky Shore announce that Ken Lapierre was appointed as President and Chief Executive Officer, effective February 1, 2025. Concurrently, Brian Howlett, the former Chief Executive Officer, was appointed Chairman of the Board of Directors.

Rocky Shore also changed its name to "Rocky Shore Gold Ltd." (the "**Name Change**") effectively February 10, 2025. The Company's common shares ("**Common Shares**") commenced trading on the Canadian Securities Exchange (the "**CSE**") under its new name and new trading symbol "RSG" at the opening of trading on February 10, 2025.

Item 5 Full Description of Material Change

On February 3, 2025, Rocky Shore announce that, following the shareholder's meeting held on January 30, 2025, Ken Lapierre was appointed as President and Chief Executive Officer, effective February 1, 2025. Concurrently, Brian Howlett, the former Chief Executive Officer, was appointed Chairman of the Board of Directors.

Rocky Shore also changed its name to "Rocky Shore Gold Ltd." effectively February 10, 2025. The Common Shares commenced trading on the CSE under its new name and new trading symbol "RSG" at the opening of trading on February 10, 2025. The new CUSIP is 774917108 and the new ISIN is CA7749171087. There is no change to the share capital of the Company.

A copy of the certificate and articles of amendment evidencing the change of name has been filed on SEDAR+.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Fraser Laschinger
Chief Financial Officer
(416) 628-5911

Item 9 Date of Report

February 10, 2025.