



MISTANGO RIVER
RESOURCES

Mistango Completes Airborne Geophysics on Goldie in Shebandowan

Toronto, Ontario – June 26, 2023 – Mistango River Resources Inc. ("Mistango" or the "Company") (MIS: CSE) has completed a helicopter-geophysical survey ("Survey") at its Goldie Project, 50 kilometres west of Thunder Bay, Ontario, and immediately adjacent to Delta Resources' Delta-1 project.

In the case of the Goldie Project ([Figure 1](#)), which is immediately adjacent and on-trend to Delta Resources Delta-1 Gold project's recent discovery, conducting a survey is of utmost importance for delineating drill targets. Previous drilling efforts at Goldie uncovered gold mineralization similar to that at Delta-1. However, this drilling was completed without specific targets in place. This 420 line kilometre high-resolution survey ([Figure 2](#)), flown at 50 metre spacing, will cover the primary area of interest of Goldie and is expected to provide new detail on targets.

High-resolution airborne magnetic surveys have emerged as invaluable tools for targeted exploration within the Shebandowan region. These surveys have demonstrated their efficacy in identifying hydrothermal conduits, detecting magnetite destruction resulting from alteration, determining lithology associated with mineralization, and aiding in delineating mineralized feeder zones.

Additionally, to enhance our understanding of the Goldie project and gain insights into Delta Resources and the Shebandowan, Mistango's technical team is engaged in a comprehensive data compilation process of the district. We aim to integrate our knowledge of the district geology and leverage this understanding to increase the chances of success in future exploration drilling on Goldie.

Before commencing the upcoming Phase II drill program, Mistango anticipates receiving the high-resolution magnetic survey results. Phase I drilling delineated a kilometer-long zone displaying gold mineralization extending north and south along the strike. These encouraging findings indicate promising opportunities for further exploration in the area.

About the Goldie Gold Project

Goldie Project comprises 89 square kilometres along the Shebandwan Greenstone Trend and is 100% owned by Mistango. In 2023, Mistango discovered a high-grade near-surface gold zone over 1km long adjacent to Delta Resources' Delta-1 discovery.

Goldie is within the Shebandowan Greenstone Belt, which also hosts Goldshore Resources Inc.'s (GSHR:TSXV) low-grade, high-tonnage Moss Lake gold deposit, 50 km to the west. Goldie is also adjacent to Delta Resources Limited (DLTA:TSXV) Delta 1 Gold Property.

[Figure 1 – Goldie Property Map](#)

[Figure 2 – High Resolution Survey Map](#)

To learn more about Mistango, the Ore Group, and all things mining, please go to our YouTube Chanel: <https://www.youtube.com/@theoregroup>

QP Statement

The technical information in this news release has been reviewed and approved by Jared Beebe, P.Geo., a Qualified Person as defined in "National Instrument 43-101 – Standards of Disclosure for Mineral Projects."

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