

**ERIC SPROTT ANNOUNCES CHANGES TO HIS HOLDINGS IN
MISTANGO RIVER RESOURCES INC.**

FOR IMMEDIATE RELEASE

TORONTO, December 14, 2022 - Eric Sprott announces that, today, he donated 5,454,546 common shares (Shares) of Mistango River Resources Inc., to The Sprott Foundation (which he controls). This resulted in a decrease in beneficial ownership of 3.5% of the outstanding Shares. Prior to the donation of these Shares, Mr. Sprott beneficially owned and controlled 20,839,162 Shares representing approximately 13.5% of the issued and outstanding Shares.

After the donation, Mr. Sprott still beneficially owns and controls 15,384,616 Shares representing approximately 9.99% of the outstanding Shares, but Mr. Sprott still controls the 5,454,546 Shares donated to The Sprott Foundation. Therefore, Mr. Sprott still controls 20,839,162 Shares representing approximately 13.5% of the issued and outstanding Shares on a non diluted basis.

The securities are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Mistango River Resources is located at 1805-55 University Avenue, Toronto, ON M5J 2H7. A copy of the early warning report with respect to the foregoing will appear on Mistango River Resource's profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 200 Bay Street, Suite 2600, Royal Bank Plaza, South Tower, Toronto, Ontario M5J 2J1).