



MISTANGO RIVER RESOURCES

Mistango Appoints Joel Friedman to CFO

TORONTO, ONTARIO – May 03, 2022 – Mistango Resources Inc. (“Mistango” or the “Company”) (CSE: MIS) is pleased to announce that Joel Friedman has been appointed the Company’s Chief Financial Officer. Joel is a finance professional with over 13 years of experience working in the mining and cannabis industries. Most recently, Joel served as the CFO of Khiron Life Sciences Corp, prior to this, he was Vice President, Finance at CannTrust Inc., and Director of Finance at Primero Mining Corp. and senior finance roles at Banro Corporation and Iamgold Corporation. Mr. Friedman began his career at Deloitte in the Real Estate and Resources group, where he worked with a variety of publicly listed clients throughout the mining lifecycle, from exploration to multi-asset operators. Mr. Friedman holds a CPA, CA and Honours Bachelor of Business Administration from the Schulich School of Business at York University, Canada.

Mistango and the Ore Group would also like to announce the departure of Kevin Canario, the Company’s outgoing CFO. The entire Ore Group team thanks Mr. Canario for his dedication of service to the team and the Company’s shareholders and wishes him the best in his future endeavours.

About Mistango River Resources Inc.

Mistango is a Canadian-based exploration and development company focused on its Eby-Baldwin and Omega projects in the Kirkland Lake District of Ontario’s Abitibi Greenstone Belt. The Company is listed on the Canadian Securities Exchange (CSE) under the symbol MIS.

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Forward-looking statements

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes information about the Company’s expectations regarding future operations and other forward-looking information. Factors that could cause actual results to differ materially from those

described in such forward-looking information include, but are not limited to, the application of the proceeds of the Offering as anticipated by management and the inability to obtain the necessary TSX Venture Exchange approval to complete the Offering. The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to close the Offering, that the Company's financial condition and development plans do not change as a result of unforeseen events, and that the Company will receive all required regulatory approvals, TSX Venture Exchange approval, for the Offering.

Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein. The Company does not assume any obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements, unless and until required by applicable securities laws. Additional information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at www.sedar.com