

Mistango Closes 9.9% Equity Investment with Kirkland Lake Gold Inc.

TORONTO, May 4, 2021 /CNW/ - Mistango River Resources Inc. ("Mistango" or the "Company") (CSE: MIS) is pleased to announce that it has closed the private placement portion of the transaction announced with Kirkland Lake Gold Inc. ("KL Gold") in the Company's news release of April 21, 2021.

Private Placement Financing

Mistango issued KL Gold 14.3M common shares at \$0.15 per share, for gross proceeds of C\$2,145,000. There were no finders fees paid in connection to this financing.

About Mistango River Resources Inc.

Mistango is a Canadian-based exploration and development company focused on its Kirkland West and Omega projects in the Kirkland Lake District of Ontario's Abitibi Greenstone Belt.

Neither Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release. Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Mistango assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Mistango. Additional information identifying risks and uncertainties is contained in filings by Mistango with Canadian securities regulators, which filings are available under Mistango profile at www.sedar.com.

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