


**FORM 13-502F1  
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Jeffrey Potwarka, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s)   
 Name: Jeffrey Potwarka  
 Title: Chief Financial Officer

April 30, 2021  
 Date:

**Reporting Issuer Name:** Mistango River Resources Inc.

**End date of previous financial year:** December 31, 2020

**Type of Reporting Issuer:**  **Class 1 reporting issuer**     **Class 3B reporting issuer**

**Highest Trading Marketplace:** Canadian Securities Exchange  
 (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

**Market value of listed or quoted equity securities:**  
 (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

**Equity Symbol**

MIS

**1<sup>st</sup> Specified Trading Period (dd/mm/yy)**  
 (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/01/20 to 31/03/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.09 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

102,480,000 (ii)

Market value of class or series

(i) x (ii) \$ 9,223,200.00 (A)

**2<sup>nd</sup> Specified Trading Period (dd/mm/yy)**  
 (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/04/20 to 30/06/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.31 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

113,530,417 (iv)

Market value of class or series

(iii) x (iv) \$ 35,194,429.27 (B)

**3<sup>rd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/07/20 to 30/09/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.23 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

126,927,449 (vi)

Market value of class or series

(v) x (vi) \$ 29,193,313.27 (C)

**4<sup>th</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/10/20 to 31/12/20

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.30 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

130,467,699 (viii)

Market value of class or series

(vii) x (viii) \$ 39,140,309.70 (D)

**5<sup>th</sup> Specified Trading Period (dd/mm/yy)**

(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

\_\_\_\_\_ to \_\_\_\_\_

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ \_\_\_\_\_ (ix)

Number of securities in the class or series of such

\_\_\_\_\_ (x)

security outstanding at the end of the last trading day of the specified trading period

Market value of class or series (ix) x (x) \$ \_\_\_\_\_ (E)

**Average Market Value of Class or Series**

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$28,187,813.06 \_\_\_\_\_ (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

**Fair value of outstanding debt securities:**

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees)

\$ \_\_\_\_\_ (2)

(Provide details of how value was determined)

**Capitalization for the previous financial year** (1) + (2) \$28,187,813.06 \_\_\_\_\_

**Participation Fee**

(For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee)

\$2590.00 \_\_\_\_\_

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee)

**Late Fee, if applicable**

(As determined under section 2.7 of OSC Rule 13-502 Fees)

\$ \_\_\_\_\_

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$2590.00 \_\_\_\_\_

**APPENDIX A**  
**CORPORATE FINANCE PARTICIPATION FEES**

| <b>Capitalization for the Previous Financial Year</b> | <b>Participation Fee<br/>(effective April 6, 2015)</b> |
|---|--|
| Under \$10 million                                    | \$890  |
| \$10 million to under \$25 million                    | \$1,070  |
| \$25 million to under \$50 million                    | \$2,590  |
| \$50 million to under \$100 million                   | \$6,390  |
| \$100 million to under \$250 million                  | \$13,340   |
| \$250 million to under \$500 million                  | \$29,365   |
| \$500 million to under \$1 billion                    | \$40,950   |
| \$1 billion to under \$5 billion                      | \$59,350   |
| \$5 billion to under \$10 billion                     | \$76,425   |
| \$10 billion to under \$25 billion                    | \$89,270   |
| \$25 billion and over                                 | \$100,500  |