

Mistango Closes Teck-Kirkland Property Acquisition, Adjacent to Kirkland Lake Gold's Macassa Mine

TORONTO, April 7, 2020 /CNW/ - Mistango River Resources Inc. (MIS:CSE, "Mistango" or the "Company") is pleased to announce that it has closed on its 100% acquisition of the Teck-Kirkland Property from Hinterland Metals ("Hinterland"), previously announced on March 26, 2020.

[Click here to see a Property Map of Eby-Baldwin](#)

[Click here to see a District Scale Map of Eby-Baldwin](#)

The Teck-Kirkland Property covers 2,105 hectares and encompasses the western boundary of Kirkland Lake Gold's (KL:TSX) Macassa Mine property and includes claims on the Amalgamated, Main, Cadillac and Kirana Faults. This expansion of Mistango's Eby-Baldwin brings the property to a total of 4,300 hectares making the Company one of the largest landowners in the Kirkland Lake camp.

About the Teck-Kirkland Property (now a part of the Eby-Baldwin Project)

The Teck-Kirkland property and includes 47 cell and boundary claims as well as 24 patents and mining licenses of occupation. This acquisition nearly doubles the size Mistango's Eby-Baldwin land position to 4,300 hectares. This expanded land package is contiguous with Kirkland Lake Gold's Macassa Mine, one of the worlds highest grade gold mines, and gives Mistango one of the largest land positions in the Kirkland Lake district.

Eby-Baldwin Project

Eby-Baldwin is located contiguous with Kirkland Lake Gold's Macassa Mine and also adjacent to Agnico Eagle's Upper Beaver deposit property. Mistango's data compilation has identified great geological potential at Eby-Baldwin and highlighted numerous gold bearing structures, including the Main, Amalgamated and Kirana breaks converge with the Cadillac Larder Lake Break ("CLLB") on Eby-Baldwin.

The confluence of these breaks provides for geological similarities to the Macassa mine. While the Main Break is considered the most important structure at the Macassa mine, the more recent discovery of the South Mine Complex is structurally governed by the Amalgamated Break. Eby-Baldwin strategically hosts both structures within its property boundaries. The acquisition of the Teck-Kirkland property from Hinterland extends the Eby-Baldwin project northeastwards, encompassing more of the Kirana and Main breaks.

Geological Upside at Eby-Baldwin

Eby-Baldwin has known historical presence of gold in veins and in its association with porphyry intrusions, another key similarity with the Macassa mine. A northwest trending porphyry dyke located immediately south of the CLLB shows wide, low-grade gold intersections that need to be revisited under the current gold price environment. Mistango will plan a considerable drill program, given it has expanded the Eby-Baldwin land package, targeting the Main and amalgamated Breaks to delineate structural controls on the mineralization. This will follow-up ground induced polarization and a high-resolution drone magnetic survey.

Further detail on all assets can be found at www.mistango.com.

QP Statement

The technical information contained in this news release has been reviewed and approved by

Charles Beaudry, P. Geo and géo., Director of Mistango, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

Mistango is a Canadian-based exploration and development company focusing on its Omega and Eby-Baldwin projects in Kirkland Lake, Ontario.

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