

4 Al Wende Avenue Kirkland Lake, Ontario Canada P2N 3J5

Telephone: (705) 567 5351 Facsimile: (705) 567 5557 E-mail: kasner1@ntl.aibn.com

MISTANGO RIVER RESOURCES INC. ANNOUNCES CHANGES TO THE BOARD OF DIRECTORS

Kirkland Lake, Ontario, Canada, Thursday July 20, 2017 - Mistango River Resources Inc. (CSE - MIS) (**Mistango** or the "**Company**") announced today that after several years of service to the board, Messrs. Daniel J. Farrell and William Whitehead have resigned as members of the board of directors of the Company, effective July 11, 2017. The Company would like to thank them for their contributions and wishes them the best in their future endeavors and or retirement.

The Company is pleased to announce the appointments of Messrs. Ilian Iliev and Michael Demers to the Company's board of directors effective immediately, subject to applicable regulatory approvals.

Mr. Iliev holds a Master of Science degree in geology and is also a registered Professional Geoscientist in Ontario. Mr. Iliev brings with him over 10 years of experience in exploration, production and technical expertise in the mining industry.

Mr. Demers holds a Bachelor of Arts in Geography. Mr. Demers has several years of experience in purchasing and controls in the public service and mining industries. Mr. Demers will also act as Chairman of the Company's audit committee.

As the Company moves forward, Mistango hopes to announce shortly its exploration plans for the summer and fall of 2017.

About Mistango

Mistango is a Canadian junior exploration company focused on exploring and development of precious metals and VMS hosted base metals with precious metals content. The company holds several properties in Ontario and is presently focussing on the Omega and Sackville properties in Ontario.

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED THIS PRESS RELEASE AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

Forward-Looking Statements:

This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to the certification of the registration of the assignment agreement by the Registry Office and the release of the Consideration from escrow. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, the failure of the Registry office to certify the registration of the assignment agreement.

For further information please contact:

Robert J. Kasner, President & CEO

Telephone: 705-568-7540 E-mail: bobkasner@yahoo.com Donald Kasner, Investor Relations

Telephone: 705-570-1019 E-mail: <u>drkkasner@yahoo.ca</u>