



MISTANGO INTERSECTS 45.67 GRAMS IN NEW HIGH GRADE ZONE

July 14, 2011, Kirkland Lake, Ontario Mistango River Resources Inc. (the Company) (CNSX:MIS) is pleased to announce the latest drill results from its 100% owned Omega Gold Mine property located in Larder Lake, Ontario. Assays results from 2 additional holes have been received.

Highlights from the drilling program:

Om-11-02:

1.42 g/t Au over 6 metres (including 2.6 g/t over 3 metres) **Potential open pit area**

and

15.50 g/t Au over 6 metres (including 45.57g/t Au over 1 metre) **New North Zone**

Om-11-03:

3.12 g/t Au over 4.5 metres (including 7.10 g/t Au over 1.5 metres) **Potential open pit area**

and

1.14 g/t Au over 12 metres (including 3.05 g/t over 3 metres) **Potential open pit area**

Robert Kasner, Mistango President and CEO, said the drilling is off to a good start and I am very pleased with results to date and geology of these first few holes completed. The discovery of two new zones are very encouraging. We now have a new discovery that appears to be a high grade zone north of the mine workings and the one south of the mine workings called the 21 Zone. Although we have not received any assays of the deeper drilling the 1 and 2 zones appear to be continuing at good widths.

Drilling results to date: Omega Property

Hole #		From	To	Interval	Au g/t	Zone	Remarks
OM-11-01		249	272	23	0.94	21	New Discovery now 21(PR June 28/11)
	including	259	266	7	2.68		
	including	263	266	3	4.06		
OM-11-02		56	62	6	1.418		Open Pit
	including	57	60	3	2.597	1	
	and	113	119	6	15.501	2	New Discovery? Open pit area
	including	114	117	3	29.807		Includes 1 metre of 45.57 g/t gold
OM-11-03		95	107	12	1.144	1	
	including	100	103	3	3.05		Hole lost in stope at 188m

*previously reported; all holes are uncut and over core length; g/t is grams per metric tonne

QA/QC was followed in sampling the BTW core. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 m. The core was assayed at Expert Laboratory Inc. at Rouyn-Noranda, P.Q. using 30 gram samples. The core samples were analyzed using the fire assay method and AA finish. Assays of 1 g/t Au and greater are reassayed using the gravimetric method. Fred Sharpley, P.Geo is the QP for the Omega Property.

Mistango will release additional drill results as they become available.

Forward Looking Statements:

Except for historical information this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and certainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections. A more detailed discussion of the risks is available in the "Annual Information Form" filled by the company on Sedar at www.sedar.com

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release.

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