



MISTANGO ADDS TO OMEGA PROPERTY

For Immediate Release

July 06, 2011 (Kirkland Lake, Ontario) Mistango River Resources (CNSX:MIS) is pleased to report that it has entered into an option agreement to acquire a 100% interest in six claims totalling 971.360 hectares immediately south of the Company's Omega property in Larder Lake, Ontario.

To acquire 100% the Company will pay in cash a total of \$150,000 and issue 300,000 shares and work commitment of \$500,000 over four years. First year's payment is \$25,000 and 50,000 shares with the vendor retaining a 3% Net Smelter Return (NSR) and MIS having the first right of refusal to purchase the NSR.

Commenting on the above " Robert Kasner President and CEO stated this is an important acquisition for MIS as it protects the down dip exposure of the Omega gold zones for several thousand metres. It is expected that the down dip of the Omega gold zones could enter the acquired property at approximately 915 metres (3,000 ft) below surface".

Drilling is ongoing at the Omega with 3 drill rigs, 2 for deeper drilling and 1 drilling in the potential open pit area. Approximate 11 holes have been completed to date. MIS has received assays for hole 11-01 which were previously reported (please see Press Release of June 28, 2011 for full details) and 11-02. Partial assays have been received for 11-03 and results will be released as soon as the remaining assays are received. Management is pleased with the results obtained to date.

Mistango is a Canadian-based mining and exploration company focussed on its Omega Mine property a past producer located along the famous Larder Lake-Cadillac fault zone, which has produced several million ounces of gold and continues to do so. Mistango has precious and base metal properties located in Ontario and Quebec.

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release.

Forward-Looking Information

This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango River Resources believes, expects or anticipates will or may occur in the future including, without limitation. These forward-looking statements reflect the current expectations or beliefs of Mistango River Resources based on information currently available to Mistango River Resources. Forward-looking statements are subject to a number of

significant risks and uncertainties and other factors that may cause the actual results of Mistango River Resources to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango River Resources . Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mistango River Resources disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Mistango River Resources believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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