

**FORM 51-102F3  
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1(2) OR (3) OF  
NATIONAL INSTRUMENT NO. 51-102**

**Item 1.**                    **Reporting Issuer**

**Mistango River Resources Inc.  
4 Al Wende Avenue  
P.O. Box 546  
Kirkland Lake, ON  
P2N 3J5**

**Item 2.**                    **Date of Material Change**

A material change took place on **June 2, 2011**

**Item 3.**                    **Press Release**

On **June 2, 2011** , a news release in respect of the material change was disseminated through Canada Stockwatch, Market News and CNW Group, Canadian Disclosure Network.

**Item 4.**                    **Summary of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated herein.

**Item 5.**                    **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

**Item 6.**                    **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7.**                    **Omitted Information**

No information has been omitted.

**Item 8.**                    **Executive Officer**

Robert J. Kasner, President & CEO

**Item 9.**                    **Date of Report**

DATED at Kirkland Lake, in the Province of Ontario, this **2nd** day of **June, 2011**

**“ROBERT J. KASNER”**

Per:     Robert J. Kasner

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President & CEO

## Schedule A



### MISTANGO RIVER RESOURCES BOARD MEMBER APPOINTED

For immediate release

Kirkland Lake, Ontario , June 2, 2011 Mistango River Resources (CNSX:MIS) is pleased to announce that Nelson W Baker P.Eng., has agreed to join the Board of Directors.

Mr. Baker, P.Eng., has been active in the mineral exploration business for over 50 years, beginning at age 14 as an assistant to his father, who was then prospecting at Hemlo, Ontario. He attended the Haileybury School of Mines where he received his Mining Technology Diploma (1964), followed by studies at the South Dakota School of Mines from which he graduated with a B.Sc. in Geological Engineering (1968). Mr. Baker is an active and registered member of Professional Engineers in the provinces of Ontario and British Columbia. After graduating he subsequently spent 14 years as a senior geologist with Esso Minerals Canada based in eastern Canada and an additional 15 years as an exploration consultant focussing in such well known mining districts as Hemlo, Red Lake, Timmins, Rice Lake, Kirkland Lake, Detour, Casa Berardi and Chibougamau in Quebec. Mr. Baker has served continuously as a geological consultant with Nelson W. Baker Geological Services Ltd., his private company, since 1984.

In 2001, Mr. Baker joined Vancouver-based Hunter Dickinson Group as a mining project evaluator, working on programs in the Raglan area of Quebec and elsewhere. With the recovery in commodity markets, Mr. Baker left Hunter Dickinson to found Rainy River Resources Ltd. (TSXV:RR), where he served as a director and President and Chief Executive Officer from March 2005 to June 2009. In June 2009 he retired from his role as President and CEO and joined Mineral Mountain Resources Ltd. (TSXV:MMV), a newly-formed junior resource company and serves as its President and CEO. In addition, he also serves on the Boards of Temex Resources Corp. (TSXV:TME) and PC Gold Inc. (TSE:PKL) and Northern Rand Resource Corp. (TSXV:NRR).

Commenting on Mr. Baker's appointment Robert Kasner President and CEO of Mistango commented: I am very pleased that Nelson has joined our board. His experience and background will greatly help MIS as it moves forward on developing its exploration properties. With addition of Nelson to the board we now have a fully experienced board in all aspects of exploration and development of the mineral business

*Mistango is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec. For additional information about Mistango and its mining properties, please visit Mistango's regulatory filings at [www.sedar.com](http://www.sedar.com) or at [www.cnsx.ca](http://www.cnsx.ca).*

*This press release shall not constitute an offer to sell or solicitation of an offer to buy securities in any jurisdiction. The Common Shares and the Warrants comprising the Units, or any shares issuable upon the exercise of the Warrants, will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent an applicable exemption from the registration requirements.*

*This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to Mistango's expected use of the proceeds raised in the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to*

*differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango.*

*Any forward-looking statement speaks only as at the date on which it is made and, except as may be required by applicable securities laws, Mistango disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Mistango believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.*

*For further information please contact*  
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