

DRILLING BEGINS ON OMEGA PROPERTY

FOR IMMEDIATE RELEASE.

Kirkland Lake, Ontario, June 1, 2011. Mistango River Resources Inc. (MIS) is pleased to announce that an initial 10,000 metre drilling program has begun on its 100% owned Omega Property located 30 kilometres east of Kirkland Lake, Ontario.

One drill is presently drilling and another will be added shortly. The first drill hole is to locate the area of the number 14 zone. Initial research by MIS has revealed that the 14 zone was initially discovered on the 675 foot level and some development and mining on the 925 foot level (Northern Miner, November 1946) (Please see press release of December 9, 2010).

Further research indicates that the 14 zone was also explored on all levels from the 625 to and including the 1,550 level being the last level accessible from the shaft... (Ontario Dept. Mines Vol. L, Part V11 1941)

"No. 14 zone is in band of spherulitic lava lying south of the southern talc schist zone. It has been explored on the 800, 925, 1,050 and 1,550 foot levels. The vein structure is definite, but the gold-bearing sulphides in the lava are erratically distributed. Rich sections have been encountered, but average values so far have been below mine grade. Values occur in heavy sulphides and to a lesser degree, in dark cherty quartz veins and stringers"

The Northern Miner reported in November 1946 that:

"Grade is calculated at a sub-ore figure of 0.10 oz Au/per ton but it might be running a little better than that since the source is supplying about 15% of current mill feed and the mill heads haven't suffered any. The Northern Miner goes on to say that the stope was mined to a width of 50-60 feet and the similarity to the flow-ore at Kerr-Addison suggests a small increase in grade is possible" Mine grade was 0.15 oz Au/per ton"

This is very encouraging as it clearly shows continuity of the 14 flow ore zone and indicates the potential to establish tonnage.

Mistango is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec. For additional information about Mistango and its mining properties, please visit Mistango's regulatory filings at www.sedar.com or at www.cnsx.ca.

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This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to the Offering and in particular Mistango's expected use of the proceeds to be raised in the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, the failure to close the Offering, if at all, in a timely manner.

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