

LETTER OF TRANSMITTAL

BEFORE COMPLETING THIS LETTER OF TRANSMITTAL, PLEASE READ CAREFULLY THE INSTRUCTIONS ON THE REVERSE HEREOF.

**Mistango River Resources Inc.
(formerly, GLR Resources Inc.)**

NOTICE TO REGISTERED SHAREHOLDERS:

Mistango River Resources Inc. (the "**Corporation**") has filed articles of amendment (the "**Articles of Amendment**") effecting (a) a change in the name of the Corporation from GLR Resources Inc. to Mistango River Resources Inc., and (b) a consolidation of the issued and outstanding common shares of the Corporation effective as at the close of business on March 23, 2011 on a one (1) for four (4) basis (the "**Consolidation**"). **In order to receive new Mistango River Resources Inc. share certificates, please complete this Letter of Transmittal (after reading the instructions on the reverse hereof) and return it together with your currently held share certificates of the Corporation to Equity Financial Trust Company at the following address:**

**Equity Financial Trust Company
Suite 400, 200 University Avenue
Toronto, Ontario, M5H 4H1, Canada**

To: Mistango River Resources Inc. , c/o Equity Financial Trust Company

The undersigned hereby represents and warrants that the undersigned is the owner of the number of pre-Consolidation common shares of the Corporation set out below, which shares are represented by the share certificate(s) described below and delivered herewith, and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.:

Certificate Number	Number of Shares	Registered in the Name of

Each certificate identified above is hereby surrendered to you in exchange for a new Mistango River Resources Inc. share certificate in accordance with the provisions of the Articles of Amendment. The undersigned authorizes and directs you to issue the certificate(s) representing the post-Consolidation common shares of the Corporation to which the undersigned is entitled as indicated below and to mail such certificate(s) to the address indicated below or, if no instructions are given, in the name and to the address, if any, of the undersigned as it appears on the share register maintained by the Corporation.

Name (please print)		
Address		
Telephone	Social Insurance Number	Tax Identification Number

Date: _____

Full Name of Registered Shareholder

Signature of Registered Shareholder
(and title if signing as officer or other duly authorized representative)

INSTRUCTIONS FOR THE GUIDANCE OF SHAREHOLDERS

1. CERTIFICATES WHICH NEED NOT BE ENDORSED

Share certificates need not be endorsed if the new share certificates of Mistango River Resources Inc. are to be registered in the same name as shown on the surrendered share certificate.

2. CERTIFICATES WHICH MUST BE ENDORSED

In cases where new share certificates of Mistango River Resources Inc. are to be registered in a name or names other than that shown on the share certificate surrendered, such surrendered share certificate must be properly endorsed on the back and the signature guaranteed by an "Eligible Institution" (as defined below), or in some other manner satisfactory to Equity Financial Trust Company.

An "Eligible Institution" means a Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

3. IF SHAREHOLDER NOT AN INDIVIDUAL

Where this Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, tutor, curator, guardian or any person acting in a representative capacity, this Letter of Transmittal must be accompanied by evidence satisfactory to Equity Financial Trust Company of authority to act.

4. CHARGE FOR NEW CERTIFICATES

Each registered shareholder is entitled, without charge, to have one share certificate of Mistango River Resources Inc. issued in the same name as shown on the surrendered share certificate. A fee of CDN\$5.25 (including HST) must be remitted for each additional share certificate required and for every share certificate to be issued in a name other than the name shown on the surrendered share certificate.

5. LOST CERTIFICATES

If a share certificate has been lost or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded to Equity Financial Trust Company together with a signed letter stating the loss. Equity Financial Trust Company will contact you to advise of the replacement requirements.

6. FRACTIONAL CERTIFICATES

Fractional share certificates will not be issued. Where a fraction results by reason of the Consolidation, the number of post-Consolidation common shares issuable will be rounded down to the next highest whole number.

7. MAILING OF CERTIFICATES TO EQUITY FINANCIAL TRUST COMPANY

The method of delivery of this Letter of Transmittal and the share certificate(s) to Equity Financial Trust Company is at the option and risk of the shareholder but, if delivery by mail is used, registered mail with return receipt requested, properly insured, is recommended.