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## **MISTANGO PROVIDES PROGRESS UPDATE**

Kirkland Lake, Ontario, February 28, 2013, Mistango River Resources Inc. (MIS : CNSX) (GLRAF : OTC) Since the press release of January 9, 2013 the company has completed 13 holes in the area of the potential open pit. Mistango is pleased to report that a new drill rig has been able to penetrate through various drifts and stopes and recover core where previous attempts have failed. It is believed that this new drilling should increase the size of the resource and upgrade the inferred resource of 3.8 million tonnes of 2.50 g/t to indicated. The inferred resources below the potential open pit contain 1.2 million tonnes of 4.33 g/t totaling 166,000 ounces of gold. The total inferred resource of the potential open pit and below contains 472,100 ounces of gold. Return on assays has been slow mainly due to mechanical problems with the core cutting facilities. Drilling is ongoing and the present program is expected to be completed by late March, 2013.

### **About Mistango River Resources Inc.**

Mistango River Resources is a Canadian based exploration and development company holding several properties in Ontario and Quebec, including a large land holding in the Kirkland Lake region. Mistango specializes in precious metals and VMS hosted base metals, with recent projects centered on the Omega and Sackville properties in Ontario. Mistango brings a distinguished board and technical staff with expertise and many years in mineral exploration and mining fields. For additional information about Mistango and its mining properties, please visit Mistango's website [www.mistangoriverresources.ca](http://www.mistangoriverresources.ca).

*This news release contains certain "forward-looking information". All statements, other than statements of historical fact that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango's decision to cancel its exploration program on its Omega gold property.*

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