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MISTANGO RESUMES DRILLING AT OMEGA

Kirkland Lake, Ontario, January 9, 2013, Mistango River Resources Inc. (MIS: CNSX) (GLRAF: OTC) Mistango Resources is pleased to announce that drilling has resumed at its 100% wholly owned Omega Mine property located in Larder Lake Ontario.

Further drilling will now concentrate in the area of the potential open pit, as recommended in the recently completed 43-101 resource estimate, which contains an Inferred Resource of 3.8 million tonnes of 2.50 g/t totaling 306,100 ounces of gold. AMC Consultants Ltd recommends an additional 1800 m of infill drilling needed to close apparent gaps in the 50 x 50 grid and possibly update the confidence level of the deposit from Inferred to Indicated. More holes need to be drilled to further outline and increase the Inferred Resource below the potential open pit which contains 1.2 million tonnes of 4.33 g/t containing 166,000 ounces of gold."

About Mistango River Resources Inc.

Mistango River Resources is a Canadian based exploration and development company holding several properties in Ontario and Quebec, including a large land holding in the Kirkland Lake region. Mistango specializes in precious metals and VMS hosted base metals, with recent projects centered on the Omega and Sackville properties in Ontario. Mistango brings a distinguished board and technical staff with expertise and many years in mineral exploration and mining fields. For additional information about Mistango and its mining properties, please visit Mistango's website www.mistangoriverresources.ca.

This news release contains certain "forward-looking information". All statements, other than statements of historical fact that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango's decision to cancel its exploration program on its Omega gold property.

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