

MISTANGO DRILLS THREE METRES OF 30.06 G/T GOLD AT OMEGA

For immediate release

November 21, 2011 (KIRKLAND LAKE, ONTARIO): Mistango River Resources Inc. (CNSX: MIS) (GLRAF: OTC) (the "Company") is pleased to report the following drill results on their 100% owned Omega Mine Property

Drilling highlights

OM-11-40

On section 900W from 25 to 28 metres returned 30.06 g/t gold over 3 metres which includes 88.26 g/t Au over 1.0 metres in the open pit area

OM-11-41

On section 900W from 110.5 to 122.0 metres assayed 2.242 g/t Au over 11.5 metres in the open pit area.

OM-11-42

On section 950W from 93.0 to 98.0 metres assayed 3.516 g/t Au over 5.0 metres in the 1-2 zone

OM-11-44

On section 950W from 64.0 to 65.5 metres assayed 18.55 g/t Au over 1.5 metres and from 168.5 to 175.0 metres assayed 3.342 g/t Au over 6.5 metres.

Mistango River Resources Inc.-Omega Property-2011 Diamond Drilling-Significant Composites

Table No. 1b (Nov.20, 2011)

Hole #	Section	From	То	Interval	Au g/t	Zone	Remarks
OM-11-36	250W						Assays pending
OM-11-37	400W						Assays pending
OM-11-38	850W						Assays pending

OM-11-39	850W							Assays pending
OM-11-40	900W		25.0	28.0	3.0	30.06	1-2	
		including	25.0	26.0	1.0	88.26		
OM-11-41	900W		110.5	122.0	11.5	2.242	1-2	Open Pit
OM-11-42	950W		93.0	98.0	5.0	3.516	1-2	
OM-11-43	950W							Assays pending
OM-11-44	950W		64.0	65.5	1.5	18.55		
		and	168.5	175.0	6.5	3.342	1-2	
OM-11-45	900W							Assays pending
OM-11-46	850W							Assays pending
OM-11-47	850W							Assays pending
OM-11-48	800W							Assays pending
OM-11-49	800W							Assays pending
OM-11-50	900W							Assays pending
OM-11-51	950W							Assays pending
OM-11-52	700W							Assays pending; deep hole
OM-11-53	600W							Assays pending; deep hole

*previously reported: all holes are uncut and over core length; core length is estimated 50-90% of true width; 1 g/t Au multiplied by 0.0291666 equals troy ounces per short ton (to convert from metres to feet multiply by 3.2808). NSV: no significant values. VG: visible gold.

QA/QC was followed in sampling the core. The core is sawed in half for sampling. Standards, blanks and duplicates were inserted into the stream of core samples every 20 metres. The core was assayed at Expert Laboratory Inc. at Rouyn-Noranda, PQ using 30 gram samples. The core samples were analyzed using the fire assay method and AA finish. Assays of 1 g/t Au and greater are re-assayed using the gravimetric method. Fred Sharpley, P.Geo is the QP for the Omega Property.

Mistango is pleased to announce that its web site www.mistangoriveresources.ca is now up and running. The web site will host all Omega drill holes, sections, hole locations and other pertinent data. Drilling is ongoing with two drills, 53 holes have been completed to date.

Commenting on the intersections; Robert Kasner, President and CEO stated the drill results in the potential open pit area and around the old mine workings continue to be very encouraging along with the deep holes reported to date. It appears that the highgrade in holes 40 and 41 are new zones in the hanging wall of the 1 and 2 zones. I am pleased that our new web site is now available to shareholders and investors.

This news release contains certain "forward-looking information". All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to Mistango's anticipated use of proceeds from the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango's decision to cancel its exploration program on its Omega gold property.

For further information please contact

Donald Kasner, Investor Relations Glenn C. Kasner, Operations Manager

Telephone: 705-570-1019 Telephone: 705-567-5351

E-mail: <u>drkkasner@yahoo.com</u> E-mail: gkasner2001@yahoo.com

Website: www.mistangoriverresources.ca

The CNSX has not reviewed and does not accept responsibility for the adequacy of this release