



November 8, 2011 (KIRKLAND LAKE, ONTARIO): Mistango River Resources Inc. (CNSX: MIS) (GLRAF: OTC) (the “Company”)

A second drill has been added for deep drilling down plunge on the Omega property and the first drill continues to investigate the open pit potential. Stripping of high gold geochemical anomalies has started on the Omega Lake Claim area. One new geologist has been added to the exploration team, Ilian Iliev, G.I.T., M.Sc.Geo, M.Sc. Eng will be assisting with the deep drilling at the Omega Mine. A new core farm facility has been built at the Omega site.

The company’s new web site is now available at “mistangoriverresources.ca”, all of the drill assays, pending drill hole assays and geological sections are now available to the public along with other important information on the Omega property and other company properties.

Mistango is a Canadian based exploration and development company focussing on its Omega Mine project, with other properties in Ontario and Quebec

For additional information about Mistango and its mining properties, please visit Mistango’s web site www.mistangoriverresources.ca

This news release contains certain “forward-looking information”. All statements, other than statements of historical fact, that address activities, events or developments that Mistango believes, expects or anticipates will or may occur in the future including, without limitation, statements relating to Mistango’s anticipated use of proceeds from the Offering, are forward-looking statements. These forward-looking statements reflect the current expectations or beliefs of Mistango based on information currently available to Mistango. Forward-looking statements are subject to a number of significant risks and uncertainties and other factors that may cause the actual results of Mistango to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Mistango. Factors that would cause actual results or events to differ materially from current expectations include, but are not limited to, Mistango’s decision to cancel its exploration program on its Omega gold property.

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