

Standard & Poor's Initiates Factual Stock Report Coverage on Mistango River Resources Inc.

New York, NY – October 11, 2011 Standard & Poor's announced today that it has commenced Factual Stock Report coverage on Mistango River Resources Inc.

On September 13, 2011, Mistango announced deep drill results from its 100% owned Omega Gold Mines project. Commenting on the intersection; Robert Kasner, President and CEO stated "that this is very encouraging drilling to date has surpassed our expectations and it appears we are developing a new mine out of an old one. We still have assays to come from other deep holes and the potential open pit area. We expect to start another 10,000 metres program by month's end. In the meantime drilling is continuing with one drill."

On August 30, 2011, Mistango announced the results of an additional 12 holes from the open pit area of its 100%-owned Omega Gold Mine Property located in Larder Lake, Ontario. Among other results, Mistango drilled 11 meters of 3.558 g/t gold. Other drilling highlights included 32 meters of 1.413 g/t gold in hole OM-11-14; 19.3 meters of 2.844 g/t gold (which includes the 11 meters of 3.558 g/t gold mentioned above) in hole OM-11-21; and 22 meters of 2.690 g/t gold in hole OM-11-23.

On June 14, 2011, Mistango entered into a property option agreement to acquire a 100% interest in six claims in close proximity to the company's Omega property. In order to acquire the 100% interest, the company must make certain cash payments and issue a total of 300,000 common shares over a three-year period. In addition, the company is required to carry out Canadian Dollar (C\$) 500,000 in work expenditures on these claims by June 30, 2014. The vendor will retain a 3% NSR.

Mistango River Resources (CNSX:MIS, OTC: GLRAF) is a Canadian-based junior mining and exploration company focused on existing projects in Ontario and Quebec.

S&P Factual Stock Report coverage on Mistango River Resources Inc will also be accessible on an ongoing basis to the investment community by scores of buy-side institutions and sell-side firms that utilize S&P research and information platforms daily. Millions of self-directed investors also have access to the report via their e-brokerage accounts. Please visit www.mistangoriverresources.com for additional information.

This Standard & Poor's service provides factual research coverage enabling information about Mistango River Resources Inc and other securities to reach a wide investor audience of Buy and Sell-side investors, helping them understand a company's fundamentals and business prospects. Currently profiling over 500 issuers, S&P Factual Stock Reports increase market awareness for issuers in the investment community with insightful commentary and key statistics/information. Updated weekly with the latest pricing, trading volume, and other data, the reports include recent developments, a financial review, key operating information, Industry and peer comparisons, institutional holdings analysis, Street Consensus and opinions, performance charts, business summary, fundamental data, and news. Because coverage of these reports is sponsored by the issuer, S&P does not offer investment opinions concerning the advisability of investing in these stocks.

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Note: All U.S. and Canadian Companies listed on a National Exchange (not covered by S&P's STARS research) are eligible to obtain this coverage.

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