



## **STARREX INTERNATIONAL LTD.**

### **PRESS RELEASE**

#### **FOR IMMEDIATE RELEASE:**

#### **STARREX ANNOUNCES CONVERSION OF A US\$500,000 CONVERTIBLE NOTE INTO 471,698 COMMON SHARES AT A RATE OF US\$1.06 PER SHARE.**

**May 1, 2019 – Toronto, Ontario** - Starrex International Ltd. (“**Starrex**” or the “**Company**”) (CSE: STX) (OTCQB:STXMF) announces that the holder of the US\$500,000 Convertible Note, bearing interest at 6% per annum and maturing April 22, 2019, has exercised its conversion option and converted the full principal amount of the Convertible Note into 471,698 common shares of Starrex at a rate of US\$1.06 per share. All accrued interest has been paid.

“I am pleased with the confidence and support shown by the holder of the Convertible Note through the exercise of the conversion option of the Note for the full principal amount. This will strengthen the Company’s working capital and add to the equity in Starrex.” commented Matthew D. Hill, Chief Executive Officer of Starrex.

*For further information please contact Ronald Mann, Secretary, Investor Relations Officer of Starrex, at (647) 981-2782, email address: [rmann@starrexintl.com](mailto:rmann@starrexintl.com).*

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