



STARREX INTERNATIONAL LTD.

PRESS RELEASE

FOR IMMEDIATE RELEASE:

STARREX ANNOUNCES EXTENSION OF \$500,000 US CONVERTIBLE NOTE

February 14, 2019 – Toronto, Ontario - Starrex International Ltd. (“Starrex” or the “Company”) (CSE: STX) announces that the Company has extended to April 22, 2019 its obligations under the \$500,000 Convertible Note (the “2018 Note”) bearing interest at 6% per annum, which matured on January 22, 2019. The 2018 Note was convertible at the option of the holder into common shares of Starrex at a rate of \$0.73 US per share, and secured by the covenant of Starrex but was otherwise unsecured. All accrued interest payable under the 2018 Note has been paid. The 2018 Note was replaced by a new promissory note with a maturity date of April 22, 2019 (the “Extended Note”), which is convertible at the option of the holder into common shares of Starrex at a revised conversion rate of \$1.06 US per share. All other terms and conditions remain the same.

For further information please contact Ronald Mann, Secretary, Investor Relations Officer of Starrex, at (647) 981-2782, email address: rmann@starrexintl.com.

This news release may contain or refer to forward-looking information. All information other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. This forward-looking information is subject to a variety of risks and uncertainties beyond the Company’s ability to control or predict that may cause actual events or results to differ materially from those described in such forward-looking information. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be placed on this forward-looking information due to the inherent uncertainty thereof.

Neither IIROC nor any stock exchange or other securities regulatory authority accepts responsibility for the adequacy or accuracy of this press release.