



## **STARREX INTERNATIONAL LTD.**

**PRESS RELEASE NOVEMBER 19, 2018**

**FOR IMMEDIATE RELEASE**

### **STARREX ANNOUNCES \$250,000 US REVOLVING LINE OF CREDIT**

**NOVEMBER 19, 2018 – Toronto, Ontario** - Starrex International Ltd. (“**Starrex**” or the “**Company**”) (CSE: STX), (STXMF, OTCQB) announces that the Company has obtained a US\$250,000 revolving accounts receivable line of credit from a lender wholly-owned by Garrett Clayton, a director and significant direct and indirect shareholder of the Company. The interest rate is 6% per annum, calculated daily. The line of credit matures in 12 months and is secured by accounts receivable.

The line of credit is a “related party transaction” within the meaning of such term in Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company is relying on an exemption from the formal valuation requirement in MI 61-101 on the basis that the maximum loan amount is less than 25% of the market capitalization of the Company and Starrex shares are not listed on any of the prescribed exchanges in MI 61-101. The Company is relying on an exemption from the disinterested shareholder approval requirement in MI 61-101 on the basis that the value of the transaction is not greater than \$2.5M CAD, the maximum loan amount is less than 25% of the market capitalization of the Company, Starrex shares are not listed on any of the prescribed exchanges in MI 61-101, and at least 66-2/3% of the independent directors approved the transaction.

“The \$250,000 revolving accounts receivable line of credit will facilitate the continued strong growth in revenue for Starrex,” commented Matthew D. Hill, Chief Executive Officer of Starrex.

*For further information, please contact Ronald Mann, Secretary, Investor Relations Officer of Starrex, at (647) 981-2782, email address: [rmann@starrexintl.com](mailto:rmann@starrexintl.com).*

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