



Starrex International Ltd.  
<http://www.starrexintl.com/>

September 25, 2018

To the Shareholders of Starrex,

Your company, Starrex, provides **innovative service solutions** to mortgage banks and purchasers of residential real estate throughout the United States.

Property Interlink, LLC, [www.propertyinterlink.com](http://www.propertyinterlink.com), a wholly owned subsidiary acquired in 2014, is a licensed appraisal management company providing objective and comprehensive evaluations of residential real estate in 35 states and jurisdictions across the continental United States.

MFI Credit Solutions, LLC, [www.mfcreditsolutions.com](http://www.mfcreditsolutions.com), a wholly owned subsidiary acquired during the first quarter of 2018, is a licensed credit reporting agency providing consumer credit reports to mortgage lenders for homebuyers considering the purchase of a new home. MFI has the ability to provide credit reports to borrowers in all states.

We are pleased to report to you that your company's audited consolidated income in US \$ has grown by more than 212% since 2014:

2014: \$2,455,282  
2015: \$5,897,604  
2016: \$6,607,908  
2017: \$7,666,539

As well, the unaudited consolidated income of Starrex for the first 6 months of 2018 has continued to grow at a fast pace, having grown by more than 26% compared to the company's unaudited consolidated income for the first 6 months of 2017:

2018: \$4,794,463  
2017: \$3,781,391

Starrex is listed on the Canadian Securities Exchange in Canada (CSE: STX, [www.thecse.com](http://www.thecse.com)) and trades on the OTC Market in the United States (OTCQB: STXMF, [www.otcmarkets.com](http://www.otcmarkets.com)).

There are 14,580,827 common shares outstanding and up to 15,934,853 fully diluted shares.

Starrex's mission is to create shareholder value with earnings per share and market awareness of our well run, profitably operated, mortgage service companies.

Our goal is simple: to acquire and operate well-run, profitable businesses in a manner that creates value for all parties. Property Interlink and MFI are the initial building blocks that will enable Starrex to create **innovative service solutions** to the mortgage industry.

Matthew D. Hill  
Chairman, CEO