

NEWS RELEASE

For Immediate Release

PHILIP GARRETT CLAYTON AND TYRRELL GARTH ANNOUNCE CLOSING OF PREVIOUSLY ANNOUNCED ACQUISITION OF ADDITIONAL SECURITIES OF STARREX INTERNATIONAL LTD.

TORONTO, May 1, 2018 – Philip Garrett Clayton and Tyrrell L. Garth (collectively, the “**Acquirors**”) announce the completion on April 30, 2018 of the previously announced acquisition (*see joint news release dated March 26, 2018*) from five shareholders of Starrex International Ltd. (the “**Issuer**”) of an aggregate of 2,799,533 common shares of the Issuer (the “**Common Shares**”) at a price of US\$0.52 (equivalent to Cdn \$0.68) per Common Share (the “**Transaction**”).

The Transaction was exempt from the formal bid requirements pursuant to the provisions of section 4.2 - Private agreement exemption of National Instrument 62-104 – *Take-Over Bids and Issuer Bids*.

For more information and to obtain a copy of each of the early warning reports required by securities legislation and filed on SEDAR under the Issuer’s profile at www.sedar.com, please contact:

Philip Garrett Clayton
9999 Bellaire Boulevard, Suite 725
Houston, Texas, United States 77036
Telephone: (713) 425-3065

Tyrrell L. Garth
7350 Phelan Boulevard
Beaumont, Texas, United States 77706
Telephone: (409) 866-5444