



STARREX INTERNATIONAL LTD.

PRESS RELEASE

FOR IMMEDIATE RELEASE:

STARREX UPDATES PREVIOUS DISCLOSURE ON RESTATEMENTS AND REFILINGS

December 1, 2016 – Toronto, Ontario - Starrex International Ltd. (“Starrex” or the “Company”) (CSE: STX) announced on Tuesday, November 29, 2016 that, after filing on SEDAR (www.sedar.com) under the Company’s profile restated interim financial statements and a revised management’s discussion and analysis (“MD&A”) for each of the 2015 second and third quarters ended June 30 and September 30, 2015 and the 2016 second quarter ended June 30, 2016, together with restated audited annual financial statements and a revised MD&A for the year ended December 31, 2015, clerical errors were discovered in the MD&As. The Company further announced that it anticipated filing the corrected MD&As within the next few days.

The Company is pleased to announce that, on November 30, 2016, it filed corrected MD&As for each of the 2015 second and third quarters ended June 30 and September 30, 2015 and the 2016 second quarter ended June 30, 2016, all of which can be found on SEDAR (www.sedar.com) under the Company’s profile.

The Company anticipates filing a revised MD&A for the year ended December 31, 2015 within the next few days. Once filing of a revised MD&A for the year ended December 31, 2015 is completed, the Company will have completed all of its anticipated restatements and re-filings.

For further information please contact Ronald Mann, Secretary, Chief Operating Officer and Investor Relations Officer of Starrex, at (647) 981-2782, email address: rmann@starrexintl.com.

This news release contains forward-looking information. All information (other than statements of historical fact) that address activities, events or developments that Starrex believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking information is subject to a variety of risks and uncertainties beyond Starrex’s ability to control or predict that may cause actual events or results to differ materially from those described in such forward-looking information. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Starrex disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although Starrex believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and, accordingly, undue reliance should not be placed on forward-looking information due to the inherent uncertainty thereof.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The Company's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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