

MATERIAL CHANGE REPORT
Form 51-102F3
Section 7.1 of National Instrument 51-102

Item 1 Name and Address of Company

Starrex International Ltd.
180 Dundas Street West,
Suite 1801
Toronto, Ontario M5G 1Z8

Item 2 Date of Material Change

November 19, 2014

Item 3 News Release

A new release was issued via Stockwatch on November 20, 2014.

Item 4 Summary of Material Change

Starrex International Ltd. ("**Starrex**" or the "**Corporation**") announced the appointment of a new Chief Financial Officer and the completion of a new acquisition of a business located in the United States.

Item 5 Full Description of Material Change

Starrex announced the appointment of Dr. Deborah (Debbie) Ramirez as Chief Financial Officer and the completion on November 19, 2014 of the acquisition, through one of its wholly-owned US subsidiaries, PI-2 Texas, LLC, of all of the membership interests of Heinen & Associates LLC ("**Heinen**") in exchange for aggregate consideration of US\$775,000 to be satisfied by: (i) payment of US\$50,000 in cash; (ii) issuance of a promissory note by the US subsidiary in the aggregate amount of US\$250,000; (iii) rental reimbursement obligation not exceeding US\$25,000; and (iv) issuance of 450,000 common shares of Starrex at a deemed price of US\$1.00 per share.

Mr. Clayton, Chairman, stated "Dr. Ramirez is a Senior Financial Operations Executive, and her appointment as Chief Financial Officer will bring the discipline to take Starrex to the next level in the financial services industry. Heinen, a profitable appraisal management company with operations in Texas, will bring economies of scale to our subsidiary Property Interlink. I am looking forward to more accretive acquisitions in 2015."

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 -1 02

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Ronald Mann, Secretary, Chief Operating Officer and Investor Relations Officer

tel: (647) 981-2782

email: rmann@starrexintl.com

Item 9 Date of Report

This report is dated as of the 21st day of November, 2014.