

STARREX MINING CORPORATION LTD.

180 DUNDAS STREET WEST • SUITE 1801 • TORONTO • ONTARIO • CANADA • M5G 1Z8
Telephone (647) 981-2782 • Facsimile (416) 595-5959
e-mail: casmir@rogers.com

PRESS RELEASE

FOR IMMEDIATE RELEASE:

STARREX MINING CORPORATION LTD. REPORTS APPROVAL OF CHANGE OF NAME TO STARREX INTERNATIONAL LTD. AND NEW GENERAL OPERATING BY-LAW

April 24, 2014 – Starrex Mining Corporation Ltd. (“**Starrex**” or the “**Corporation**”) (CSE: **STX**) is pleased to announce that at its April 17, 2014 annual general and special shareholders’ meeting, the shareholders approved, among other things, the proposed change of the Corporation’s name to **Starrex International Ltd.** and a new general operating by-law (“**By-Law No. 3**”) which replaces the Corporation’s general by-law originally adopted in 1982.

The change of name will become effective on May 1, 2014. It is expected that the Corporation’s common shares will begin trading on the Canadian Securities Exchange on May 1, 2014 under the new name, **Starrex International Ltd.** Its current ticker symbol “STX” will not change.

Starrex believes that the adoption of By-Law No. 3 is good corporate governance; a number of the changes reflect current industry practice. In particular, By-law No. 3 includes provisions similar to by-laws and policies recently adopted by a number of other Canadian public companies requiring, in certain circumstances, an enhanced quorum for the election of directors (the “**Enhanced Quorum Provisions**”) and advance notice to the Corporation for nominations of directors by shareholders other than (i) through a requisitioned meeting or (ii) by way of a shareholder proposal, in each case pursuant to the provisions of the *Canada Business Corporations Act* (the “**Advance Notice Provisions**”).

The Enhanced Quorum Provisions provide a better framework for shareholders to exercise their fundamental right to make significant changes to the board of directors. The Advance Notice Provisions are intended to facilitate orderly and efficient meetings at which directors are to be elected by ensuring that shareholders receive sufficient information with respect to all director nominees and are allowed reasonable time for deliberation.

By-Law No. 3, including the above-noted special provisions, became effective immediately upon approval by the shareholders. For the next annual or special meeting of shareholders of Starrex at which directors are to be elected, notice in accordance with the new by-law of persons to be nominated by shareholders for election as directors must be received by the Chairman of the board within the time periods specified in the new by-law. A copy of the by-law has been filed and is available under Starrex’s profile at www.sedar.com.

For further information please contact Ronald Mann, Secretary and Acting Chief Financial Officer of Starrex, at (647) 981-2782, email address: casmir@rogers.com.

This news release may contain or refer to forward-looking information. All information other than statements of historical fact that address activities, events or developments that Starrex believes, expects or anticipates will or may occur in the future are forward-looking statements. This forward-looking information is subject to a variety of risks and uncertainties beyond Starrex’s ability to control or predict that may cause actual events or results to differ materially from those described in such forward-looking information. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Starrex disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise.

Although Starrex believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be placed on this forward-looking information due to the inherent uncertainty thereof.

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