

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Beyond Medical Technologies Inc. (the "Company")

1111 West Hastings Street, 15th Floor
Vancouver, BC V6E 2J3

Item 2. Date of Material Change

The date of the material change is March 28, 2025.

Item 3. News Release

A news release with respect to the material change was disseminated through Newsfile Corp. on March 28, 2025.

Item 4. Summary of Material Change

Vancouver, British Columbia - Beyond Medical Technologies Inc. (CSE: DOCT) (FSE: 7FM) (OTC Pink: DOCKF) ("Beyond Medical" or the "Company") announced a comprehensive corporate update, highlighting a strategic direction to focus on blockchain-powered health care solutions. In February 2025, the company appointed new executives, including CEO Daniel Liu, COO Litong Cao, and several new board members, signaling a shift toward digital transformation and financial optimization. It signed a licensing deal with Ethsign to deploy blockchain attestations efficiently and is developing an Ethereum-based system to secure, verify, and share medical records. The company also improved its financial position through debt settlement and a \$375,000 private placement. Plans to acquire Elite Horizon Management were terminated.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The material change is described in the press release attached as Schedule "A".

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance of subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Daniel Liu
Chief Executive Officer
Telephone: (650) 676-9562

Item 9. Date of Report

April 3, 2025

Schedule “A”

Vancouver, British Columbia - Beyond Medical Technologies Inc. (CSE: DOCT) (FSE: 7FM) (OTC Pink: DOCKF) ("Beyond Medical" or the "Company") has provided an update on the company's operations and business strategy.

Corporate update

Management changes

In February, 2025, the company implemented a significant refresh of its executive leadership and board of directors, reflecting its strategic shift toward financial optimization, operational growth and blockchain-integrated treasury initiatives. The following management and board changes occurred during the month:

- Daniel Liu was appointed chief executive officer and a director, effective Feb. 3, 2025, replacing former chief executive officer Kal Malhi.
- Hongming Luo was appointed as a director on Feb. 4, 2025, replacing Harveer Sidhu.
- Steven McAuley was appointed to the board of directors on Feb. 13, 2025.
- Stevenson Ty was appointed interim chief financial officer on Feb. 13, 2025, replacing Jatin Baski.
- Litong Cao was appointed chief operating officer on Feb. 24, 2025, following the resignation of Michael Kelly as a director.

Director and officer biographies

Mr. Liu (chief executive officer and director): Mr. Liu brings significant leadership experience across the technology and investment sectors. Prior to joining Beyond Medical, he successfully founded and exited two financial technology ventures. He also led more than \$2-billion in solar energy transactions during his tenure at CIT. As chief executive officer, Mr. Liu is responsible for guiding the company's strategic vision, overseeing capital markets initiatives and advancing its digital transformation agenda. Mr. Liu holds a bachelor of science in business administration and management from the University of Southern California.

Mr. Luo (director): Mr. Luo is a seasoned entrepreneur and technologist with a distinguished record in artificial intelligence, infrastructure, health care technology and derivatives markets. He previously served as investment lead at Mask Network, which manages a \$100-million ecosystem fund dedicated to frontier technologies. Mr. Luo is also the co-founder of Next.ID, an infrastructure protocol designed for decentralized identity (DID) creation, relationship mapping and secure data integration across diverse digital identifiers. In addition, he co-founded PulzAid, an innovative medtech (medical technology) company that developed advanced triage systems to optimize patient intake and alleviate emergency room congestion. Mr. Luo holds both a bachelor's degree and a master's degree in computer science from the University of California, Berkeley.

Mr. McAuley (director): Mr. McAuley is a highly experienced business executive and corporate director with over 30 years of leadership across diverse sectors, including health care, technology, automotive and financial services. He previously served as chairman and chief executive officer of Empower Clinics Inc.

and currently advises a private biotechnology company while offering capital market services to emerging companies. Additionally, Mr. McAuley has held senior executive roles in several publicly listed companies. Throughout his career, he has demonstrated exceptional expertise in corporate governance, P&L (profit and loss) management, legal affairs, investor relations and strategic planning.

Mr. Ty (interim chief financial officer): Mr. Ty has over 10 years of experience in both public and private companies across a broad range of industries, including mineral exploration, bitcoin mining, technology, cannabis and psilocybin companies through his role as a consultant with Ty Consulting Inc., a firm providing corporate accounting services to Canadian public and private companies, since October, 2016. Mr. Ty is a chartered professional accountant (CPA) and holds a bachelor of technology in accounting from the British Columbia Institute of Technology.

Ms. Cao (chief operating officer): Ms. Cao brings significant experience in institutional investment and operational leadership. She previously served as chief operating officer at Parallel, a Sequoia-backed fintech (financial technology) company, and as head of investments at a family office, where she played a key role in launching and managing a \$1-billion liquid fund. Her proven ability to scale organizations and execute high-growth strategies will be instrumental as Beyond Medical advances into its next stage of growth.

Strategic licensing agreement for efficient deployment

Beyond Medical has entered into a licensing agreement with Ethsign Ltd., a blockchain software provider specializing in ethereum-based attestations. In exchange for the foundational software provided by Ethsign, the company will pay a fixed fee of \$25,000 payable through the issuance of 192,308 shares of the company priced at 13 cents per share. The licence has an initial term of one year but may be renewed upon mutual agreement for up to two additional successive one-year terms. The licence is non-exclusive, non-sublicensable and non-transferable. This collaboration will allow the company to leverage existing technology used by over two million users worldwide and facilitate rapid deployment while reducing capital expenditures.

Business strategy update

Enhancing medical technology with blockchain

Blockchain technology provides an immutable and decentralized framework for securing and verifying medical records, addressing data integrity, access control and auditability -- key concerns in modern health care systems. Unlike traditional centralized databases, which are vulnerable to data breaches and unauthorized modifications, blockchain ensures that, once medical records are hashed (converted into cryptographic signatures) and stored on the blockchain, they cannot be altered or deleted. This guarantees authenticity and prevents fraudulent modifications, ensuring patient records remain verifiable and tamper-proof.

Beyond Medical is actively in the process of building a blockchain attestation system that leverages decentralized verification to enhance trust in medical recordkeeping. Instead of relying on a single central authority, blockchain employs distributed ledger technology (DLT), where multiple independent nodes verify and authenticate records. This approach eliminates single points of failure, making medical data more secure and resilient against cyberattacks.

The integration of smart contracts further strengthens regulatory compliance by automating processes such as access control, authentication and adherence to health care data standards such as HIPAA (Health Insurance Portability and Accountability Act), GDPR (General Data Protection Regulation) and other international regulations. These self-executing contracts enforce predefined rules, ensuring that only authorized health care professionals, insurance providers or patients can access specific data, reducing human error and administrative inefficiencies.

Another potential key advantage of blockchain integration is improved interoperability across health care systems. Current medical databases often operate in silos, limiting the seamless exchange of patient information between hospitals, insurers and government health agencies. By utilizing tokenized access rights and encrypted data exchange mechanisms, the company believes blockchain enables secure, real-time medical record sharing, ensuring better co-ordination of care while maintaining patient consent and control over their personal health data.

The demand for secure and transparent data management in health care continues to grow, driving investment in blockchain-based solutions. According to Grand View Research, the global blockchain in health care market size was estimated at \$7.04-billion (U.S.) in 2023 and is projected to reach \$214.86-billion (U.S.) in revenue by 2030, with an expected compound annual growth rate (CAGR) of 63.3 per cent. This forecasted rapid expansion underscores the increasing need for secure, verifiable medical data solutions.

Ethereum -- a secure and scalable foundation for medical innovation

Beyond Medical has selected ethereum as the foundational blockchain for its attestation service, recognizing its proven security, scalability and flexibility in managing and verifying medical records. Ethereum's smart contract capabilities provide a trustless, automated framework for securely handling sensitive health care data, while its decentralized architecture ensures that records remain tamper-proof and resistant to single points of failure.

Research has demonstrated that blockchain, particularly ethereum, can enhance the security and privacy of electronic health records (EHRs) by eliminating unauthorized access, improving auditability and ensuring data integrity. By leveraging ethereum's public and permissionless infrastructure, Beyond Medical can provide a transparent yet secure method for verifying medical records, benefiting health care providers, insurers and patients alike.

To facilitate its blockchain operations, Beyond Medical may periodically acquire ethereum tokens to cover transaction fees (gas fees) associated with smart contract execution and to operate a self-hosted node or nodes, further enhancing network security and data integrity. The company acknowledges that cryptocurrency markets are subject to volatility and the value of ethereum may fluctuate based on market conditions. There are no assurances that the volatility of such an asset class may subside in the future and any future appreciation of the asset may largely be the result of speculation from the investing public.

As part of the company's continuing commitment to compliance and transparency, a treasury division will be established to align the company's digital asset treasury with industry standards and operate similar to how corporations may manage their fiat currency reserves such as Canadian dollars, U.S. dollars and

euros. The company intends to leverage the foundations rooted in blockchain attestation to ensure a secure digital asset management framework for transaction integrity and financial accountability.

Beyond Medical remains focused on utilizing ethereum as a functional and secure infrastructure layer for advancing innovation in medical technology.

The company will seek shareholder approval by written consent for the above-mentioned business plan and the management changes.

Strengthening financial position and business growth

Under new management, Beyond Medical has taken steps to enhance its financial position, with the goal of long-term sustainability and operational growth. Through strategic debt reduction and capital infusion, the company has reinforced its balance sheet, providing greater flexibility in executing its business objectives. As previously disclosed, the company first settled \$395,000 of debt through issuance of shares on Feb. 6, 2025. As part of the \$375,000 private placement dated Feb. 24, 2025, the company settled the remaining \$179,750 of debt and the remaining \$195,250 of cash will be used for near-term working capital. Since closing the private placement, the company has incurred various expenses related to business development and product development, which amount to approximately 10 per cent of the cash raised. As of March 27, 2025, the company held a cash balance of approximately \$172,018, reflecting its current working capital position.

Currently, Beyond Medical is in the early stages of establishing business relationships with prospective partners, clients and other third parties that align with its long-term goals. Leveraging management's prior experience in medical technology, specifically in triage solutions, the company aims to have integrated blockchain-based attestations for secure and verifiable medical record verification by the end of the second quarter of 2025. Additional guidance on business progress will be provided as developments occur.

Termination of Elite Horizon Management Inc. acquisition

Further to the company's news release dated Feb. 26, 2025, the company has decided not to pursue the acquisition of Elite Horizon Management.

About Beyond Medical Technologies Inc.

Beyond Medical Technologies is a health care technology company focused on enhancing medical data security, transparency and efficiency. By integrating blockchain technology into its health care solutions, the company is strengthening its commitment to advancing medical innovation, protecting patient data and ensuring compliance with regulatory standards. In an increasingly digital health care landscape, Beyond Medical is dedicated to developing secure, verifiable and interoperable solutions that improve the integrity and accessibility of the medical industry.