



CMX GOLD & SILVER CORP.

CSE:CXC OTC:CXXMF

CMX ANNOUNCES GRANT OF OPTIONS

January 25, 2022

CALGARY, ALBERTA – **CMX Gold & Silver Corp. (CSE:CXC; OTC:CXXMF)** (“CMX” or the “Company”) announces the grant of stock options to three officers, three independent directors and a consultant effective January 25, 2022. A total of 5,300,000 options were granted for the purchase of common shares of CMX at an exercise price of \$0.10 per share. The options were granted under the Company’s stock option plan. A total of 5,100,000 options vest one-third immediately and another one-third vest on each of the first and second anniversaries of the date of grant. A grant of 200,000 options vest immediately. The options have a five-year term and expire January 25, 2027, or earlier under certain circumstances.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

About CMX Gold & Silver Corp. (CSE:CXC)

CMX Gold and Silver Corp. is a junior mining company engaged in the acquisition, exploration and development of gold/silver and base metals properties. CMX's major asset is the 100%-owned Clayton Silver Property located in the mining-friendly State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho, including the former Clayton silver-lead-zinc mine, which has 6,000 meters of underground workings and development on eight levels.

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