

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

CMX Gold & Silver Corp. (the “Company” or “CMX”)  
P.O. Box 74113  
148 - 555 Strathcona Blvd. SW  
Calgary, Alberta  
T3H 3B6

**Item 2 Date of Material Change**

October 4, 2021

**Item 3 News Release**

The News Release was disseminated through Stockwatch, filed with the Canadian Securities Exchange and filed under the Company’s profile on SEDAR.

**Item 4 Summary of Material Change**

The Company announced that on October 4, 2021 it was granted a full revocation of the failure-to-file cease trade orders (the “FFCTO”) issued by Alberta Securities Commission (“ASC”) and Ontario Securities Commission (“OSC”) on June 22, 2020. The Company has filed with the securities regulators all continuous disclosure documents outstanding, including audited annual financial statements for the years ended December 31, 2019 and 2020, unaudited interim financial statements for all 2020 and 2021 quarters up to and including the period ended June 30, 2021, all related Management Discussion & Analysis and management certifications, and other continuous disclosure documents (the “Required Filings”).

**Item 5.1 Full Description of Material Change**

On June 22, 2020, the FFCTO was issued by the ASC and OSC prohibiting trading in the securities of CMX in response to the Company’s failure to file its annual audited financial statements for the year ended December 31, 2019 and accompanying Management Discussion & Analysis and CEO and CFO certifications prior to the extended filing deadline during the Covid-19 pandemic. On June 15, 2021, CMX was granted a Partial Revocation Order of the FFCTO by the ASC for the purpose of completing a private placement to raise capital to complete the Required Filings and settle certain debts. On June 30, 2021, CMX closed the private placement of 7,000,000 units at an issue price of \$0.05 per unit, with each unit comprised of one common share and one common share purchase warrant exercisable for two years at \$0.10 per share.

On August 25, 2021, CMX completed all the Requisite Filings and submitted an application to the ASC and OSC for a revocation of the FFCTO. The ASC, as principal regulator, conducted a review of the Requisite Filings, which was completed on September 29, 2021 and a Revocation Order of the FFCTO was issued on October 4, 2021. With the full revocation of the FFCTO, CMX is now in a position to submit a request to the Canadian Securities Exchange for reinstatement of the Company’s common shares for trading, subject to bringing all Exchange filings current and payment of fees outstanding.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Jan Alston  
President and CEO  
C: 403-457-2697  
Email: [janalston@cmxgoldandsilvercorp.com](mailto:janalston@cmxgoldandsilvercorp.com)

**Item 9 Date of Report**

October 5, 2021