

CMX GOLD & SILVER CORP.

CMX ANNOUNCES PRIVATE PLACEMENTS

November 7, 2016

CALGARY, ALBERTA – CMX Gold & Silver Corp. (CSE:CXC; OTC:CXXMF) ("CMX" or the "Company") announces closing of two non-brokered private placements in settlement of debt aggregating \$60,700. A total of 607,000 units were issued at \$0.10 per unit. Each unit is comprised of one common share and one common share purchase warrant exercisable for two years. 107,000 units were issued to a service provider with a warrant exercise price of USD \$0.15 per share and 500,000 units were issued to a private company owned by the spouse of a senior officer with a warrant exercise price of \$0.20 per share. After the private placements, the Company has 33,360,224 common shares issued and outstanding.

CMX is working to increase its exposure to investors in the U.S.A. The Company is completing its filings to facilitate electronic trading on OTC Markets under the symbol "CXXMF".

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

About CMX Gold & Silver Corp. (CSE:CXC):

CMX Gold and Silver Corp. is a junior mining company working to re-activate its 100%-owned Clayton Silver Property located in the State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho. The former producing Clayton silver-lead-zinc mine closed in 1986 as a result of low metals prices with active operations still in mineralization.

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