

CMX GOLD & SILVER CORP.

CMX ANNOUNCES EXTENSION OF WARRANTS EXPIRY DATES

April 8, 2016

CALGARY, ALBERTA – CMX Gold & Silver Corp. (**CSE:CXC**) ("CMX" or the "Company") announces that it has extended the expiry dates for certain of its share purchase warrants ("Warrants") currently outstanding. In consideration of the continuing early stage of development of CMX's business as a result of the protracted downturn in the junior mining sector, the Company concluded that it is in the best interests of the shareholders and the Company to extend the expiry dates of the Warrants. No other terms of the Warrants were changed.

The new expiry dates for Warrants are as follows: 3,275,000 exercisable at \$0.20 per share until April 16, 2018; 2,500,000 exercisable at \$0.25 per share until May 28, 2018; 10,231,740 exercisable at \$0.15 per share until June 30, 2018; 750,000 exercisable at \$0.10 per share until October 9, 2018; 1,185,000 exercisable at \$0.20 per share until October 9, 2018; 1,100,000 exercisable at \$0.20 per share until November 24, 2018; and 1,000,000 exercisable at \$0.20 per share until November 28, 2018.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

About CMX Gold & Silver Corp. (CSE:CXC)

CMX Gold and Silver Corp. is a junior mining company working to re-activate its 100%-owned Clayton Silver Property located in the State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho. The former producing Clayton silver-lead-zinc mine has over 5,000 meters of underground workings and development on eight levels.

For further information contact: Jan M. Alston, President & C.E.O. at (403) 457-2697 or at <u>janalston@cmxgoldandsilver.com</u>; or visit the Company's Website: <u>www.cmxgoldandsilver.com</u>