



CMX GOLD & SILVER CORP.



CMX ANNOUNCES PRIVATE PLACEMENT OF CONVERTIBLE DEBENTURES

January 11, 2016

CALGARY, ALBERTA – CMX Gold & Silver Corp. (**CSE:CXC**) (“CMX” or the “Company”) announces closing of a non-brokered private placement of secured convertible debentures aggregating \$295,641. The debentures are due January 31, 2018, bear interest at 6% per annum and are convertible into common shares of the Company at \$0.125 per share. \$249,641 of debentures were issued in settlement of existing long-term debt and accrued interest and \$46,000 were issued for cash. A total of \$191,474 of debentures were issued to officers and directors of CMX and a private company owned by the spouse of a senior officer. The Company has reserved 2,365,128 common shares for issuance on conversion of the debentures.

The Company closed a non-brokered private placement of 100,000 units for proceeds of \$10,000. Each unit is comprised of one common share and one common share purchase warrant exercisable for two years at a price of \$0.20 per share. The cash proceeds from the debentures and the units were added to working capital and will be used for general corporate purposes.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

About CMX Gold & Silver Corp. (CSE:CXC)

CMX Gold and Silver Corp. is a junior mining company engaged in the acquisition, exploration and development of gold/silver and base metals properties. CMX's major asset is the 100%-owned Clayton Silver Property located in the mining-friendly State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho, including the former Clayton silver-lead-zinc-copper mine, which has over 5,000 meters of underground workings and development on eight levels.

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