

FORM 13-502F2
CLASS 2 REPORTING ISSUERS - PARTICIPATION FEE

Reporting Issuer Name: CMX Gold & Silver Corp.

End date of last completed fiscal year: December 31, 2012

End date of reference fiscal year: December 31, 2011

(A reporting issuer's reference fiscal year is the reporting issuer's last fiscal year ending before May 1, 2012, provided that it was a reporting issuer at the end of that fiscal year and, if it became a reporting issuer in that year as a consequence of a prospectus receipt, all or substantially all of its securities were listed or quoted on a marketplace at the end of that fiscal year. In any other case, it is the reporting issuer's last completed fiscal year.)

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its reference fiscal year)

Retained earnings or deficit (3,277,412) (A)

Contributed surplus _____ (B)

Share capital or owners' equity, options, warrants and preferred shares
(whether such shares are classified as debt or equity for financial reporting purposes) 3,152,319 (C)

Non-current borrowings *(including the current portion)* _____ (D)

Finance leases *(including the current portion)* _____ (E)

Non-controlling interest _____ (F)

Items classified on the statement of financial position as non-current liabilities *(and not otherwise listed above)* _____ (G)

Any other item forming part of equity and not set out specifically above _____ (H)

Capitalization for the reference fiscal year

(Add items (A) through (H)) (125,093)

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

\$800.00

Late Fee, if applicable

(As determined under section 2.5 of the Rule)
